


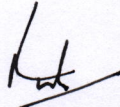
UNION BANK LIMITED
CONDENSED BALANCE SHEET (Un-audited)
As at 30 June 2023

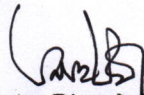
Particulars	Notes	June 2023 Taka	December 2022 Taka
PROPERTY AND ASSETS			
Cash		7,723,393,188	17,438,963,286
In hand (Including foreign currency)		1,021,865,856	1,516,455,312
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currency)		6,701,527,332	15,922,507,974
Balance with other Banks and Financial Institutions		1,063,899,394	152,118,089
In Bangladesh		626,660,776	82,864,911
Outside Bangladesh		437,238,618	69,253,178
Placement with banks & Other Financial Institutions		4,942,053,359	4,942,053,359
Investments in Shares & Securities		10,222,023,189	10,273,676,172
Government		8,521,490,000	8,521,490,000
Others		1,700,533,189	1,752,186,172
Investments	08	234,301,479,165	222,275,438,478
General Investments etc.		233,492,844,112	221,503,076,683
Bills Purchased and Discounted		808,635,053	772,361,795
Fixed Assets Including Premises, Furniture and Fixtures		3,901,561,958	4,953,125,042
Other Assets		11,364,607,915	12,873,442,357
Non Banking Assets		-	-
Total Assets		273,519,018,168	272,908,816,783
LIABILITIES AND CAPITAL			
Liabilities			
Placement from Banks & other Financial Institutions		13,938,165,743	27,183,042,310
Deposits and Other Accounts	09	220,955,646,154	213,375,297,519
Mudaraba Savings Deposits		10,042,901,559	9,572,233,722
Mudaraba Term Deposits		125,415,220,191	119,170,884,952
Other Mudaraba Term Deposits		45,880,332,306	47,351,317,059
Al-Wadia Current Accounts and Other Accounts		36,704,348,132	35,778,558,120
Bills Payable		2,912,843,966	1,502,303,666
Mudaraba Subordinated Bond		2,500,000,000	3,200,000,000
Other Liabilities		20,540,367,934	13,870,175,941
Total Liabilities		257,934,179,831	257,628,515,770
Capital/Shareholders' Equity			
Paid-up Capital	10.1	10,362,804,480	9,869,337,600
Statutory Reserve	11	3,348,073,182	3,028,782,768
Other Reserve	12	145,749,665	145,749,665
Retained Earnings	13	1,728,211,010	2,236,430,980
Total Shareholders' Equity		15,584,838,337	15,280,301,013
Total Liabilities and Shareholders' equity		273,519,018,168	272,908,816,783

UNION BANK LIMITED
CONDENSED BALANCE SHEET (Un-audited)
As at 30 June 2023

Particulars	June 2023 Taka	December 2022 Taka
OFF- BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and Endorsements	1,459,528,898	1,907,268,760
Letter of Guarantees	3,494,507,605	2,431,271,913
Irrevocable Letters of Credit	1,738,063,415	1,273,884,947
Bills for Collection	722,822,757	811,698,824
Other Contingent Liabilities	-	-
Total	<u>7,414,922,675</u>	<u>6,424,124,444</u>
Other Commitments		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Claims against the bank not acknowledged as debt	-	-
Other-Commitments	-	-
Total	<u>-</u>	<u>-</u>
Total Off -Balance Sheet Items Including Contingent Liabilities	<u>7,414,922,675</u>	<u>6,424,124,444</u>


Company Secretary


Chief Financial Officer


Managing Director



Director

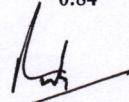

Chairman

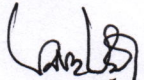
Place: Dhaka, Bangladesh
Date: 30 July 2023

UNION BANK LIMITED
CONDENSED PROFIT AND LOSS ACCOUNT (Un-audited)
For the Period (Q-2) From 01 January 2023 to 30 June 2023

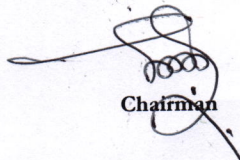
Particulars	Jan'23-June'23 Taka	Jan'22-June'22 Taka	April'23-June'23 Taka	April'22-June'22 Taka
Investments Income	11,145,838,272	9,525,100,473	5,966,434,071	4,907,461,575
Profit Paid on Deposits	(7,611,391,617)	(6,849,841,189)	(3,898,367,754)	(3,507,664,197)
Net Investment Income	3,534,446,655	2,675,259,284	2,068,066,317	1,399,797,378
Income from Investment in Shares & Securities	295,122,419	165,444,945	192,979,819	87,283,538
Commission, Exchange and Brokerage	195,663,944	408,153,240	134,658,901	302,429,456
Other Operating Income	87,110,929	62,084,950	62,027,012	47,033,173
	577,897,292	635,683,135	389,665,732	436,746,167
Total Operating Income	4,112,343,947	3,310,942,419	2,457,732,049	1,836,543,545
Operating Expenses				
Salary and Allowances	1,049,316,652	875,954,348	629,299,732	499,397,916
Rent, Taxes, Insurances, Electricity etc.	451,517,535	233,823,731	346,960,114	136,062,129
Legal Expenses	2,063,477	1,356,117	1,180,153	642,102
Postage, Stamps, Telecommunication etc.	17,404,230	14,781,384	8,067,126	8,116,691
Stationery, Printings, Advertisements etc.	78,096,496	57,311,547	61,575,753	47,823,560
Chief Executives Salary and Fees	9,105,675	7,025,125	5,219,870	3,565,375
Auditors' Fees	172,500	172,500	86,250	86,250
Directors' Fees & Expenses	1,056,600	1,356,800	694,400	675,800
Shariah Supervisory Committee's Fees & Expenses	169,200	305,800	-	124,200
Depreciation and Repair of Bank's Assets	136,218,496	136,012,086	68,979,134	67,259,215
Zakat Expenses	40,951,468	33,028,826	24,437,055	19,394,162
Other Expenses	298,819,549	222,242,371	170,681,873	118,363,184
Total Operating Expenses	2,084,891,878	1,583,370,635	1,317,181,460	901,510,584
Profit/(Loss) before Provision and Tax	2,027,452,069	1,727,571,784	1,140,550,589	935,032,961
Provisions for Classified Investments	300,000,000	132,500,000	100,000,000	(17,500,000)
Provisions for Unclassified Investments	110,000,000	183,000,000	110,000,000	183,000,000
Provisions for Off Balance Sheet items	10,000,000	-	10,000,000	(1,000,000)
Provisions for investment in Shares & Securities	-	18,500,000	-	18,500,000
Other Provisions	11,000,000	1,500,000	10,500,000	1,000,000
Total Provisions	431,000,000	335,500,000	230,500,000	184,000,000
Total Profit/(Loss) before Tax	1,596,452,069	1,392,071,784	910,050,589	751,032,961
Provision for Income Tax				
Current Tax	757,645,177	605,000,000	424,951,614	303,446,894
Deferred Tax (Income) / Expense	(659,994)	16,678,588	(466,431)	18,231,694
	756,985,183	621,678,588	424,485,183	321,678,588
Net Profit/(Loss) after Tax	839,466,886	770,393,196	485,565,406	429,354,373
Retained Earnings from Previous Year	2,236,430,980	1,860,824,892	-	-
Add: Net Profit/(Loss) after Tax	839,466,886	770,393,196	492,550,589	429,354,373
Profit available for Appropriation	3,075,897,866	2,631,218,088	492,550,589	429,354,373
Appropriations:				
Statutory Reserve	319,290,414	278,414,357	182,010,118	150,206,592
General Reserve	-	-	-	-
Start-up Fund	8,394,669	7,703,932	4,855,654	4,293,544
CSR Fund	8,394,669	7,703,932	4,855,654	4,293,544
Stock Dividend	493,466,880	-	493,466,880	-
Cash Dividend	518,140,224	-	518,140,224	-
Retained earnings	1,728,211,010	2,337,395,867	(712,917,645)	270,560,693
	3,075,897,866	2,631,218,088	490,410,885	429,354,373
Earning Per Share (EPS)	0.84	0.78	0.48	0.44


Company Secretary


Chief Financial Officer


Managing Director



Director


Chairman

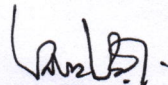
Place: Dhaka, Bangladesh
Date: 30 July 2023

UNION BANK LIMITED
CONDENSED CASH FLOW STATEMENT (Un-audited)
For the period (Q-2) ended 30 June 2023

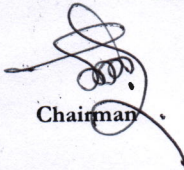
Particulars	Jan'23 to June'23 Taka	Jan'22 to June'22 Taka
A. Cash Flow from Operating Activities		
Investments income receipts	11,240,602,289	9,442,966,863
Profit paid on deposit	(6,440,596,917)	(6,771,124,950)
Fee and Commission receipts	195,663,944	408,153,240
Dividend receipts	2,396,240	-
Payments to employees	(1,056,611,085)	(1,041,155,512)
Payments to suppliers	(78,096,496)	(57,311,547)
Income tax paid	(447,099,507)	(653,649,222)
Receipts from other operating activities	87,110,929	62,084,950
Payments for other operating activities	(818,950,437)	(557,205,271)
Operating Profit before changes in Operating Assets & Liabilities	2,684,418,960	832,758,551
Changes in Operating Assets & Liabilities		
(Increase)/ Decrease Investments to Customers	(12,026,040,687)	(2,302,766,307)
(Increase)/ Decrease of Other Assets	1,707,456,598	1,748,198,576
Increase/ (Decrease) Deposits from Customers	7,580,348,635	6,218,699,202
Increase/ (Decrease) of Other Liabilities	5,767,033,154	(5,393,967,957)
Cash Flow from Operating Assets and Liabilities	3,028,797,700	270,163,514
Net Cash Flow from Operating Activities	5,713,216,660	1,102,922,065
B. Cash Flow from Investing Activities		
Payments to Investment in Shares and Securities	51,652,983	1,698,930,000
Purchases of Property, Plant and Equipment	(105,641,645)	(89,261,755)
Net Cash Used in Investing Activities	(53,988,662)	1,609,668,245
C. Cash Flow from Financing Activities		
Receipts from issuance of Mudaraba Subordinated Bond	(700,000,000)	(700,000,000)
Increase/(Decrease) in Share Capital	-	4,280,000,000
Cash dividend Paid during the period	(518,140,224)	-
Increase/(Decrease) in Other reserve	-	-
Increase/(Decrease) in Placement from Banks & other Financial Institutions	(13,244,876,567)	(4,480,417,548)
Net Cash Flow from Financing Activities	(14,463,016,791)	(900,417,548)
D. Net Increase/(Decrease) of Cash & Cash Equivalents (A+B+C)	(8,803,788,793)	1,812,172,762
E. Add/(Less): Effect of Exchange Rate on Cash & Cash Equivalents	-	-
F. Beginning Cash & Cash Equivalents	22,533,134,734	14,177,881,474
G. Ending Cash & Cash Equivalents (D+E+F)	13,729,345,941	15,990,054,236
The above closing Cash and Cash Equivalents include:		
In hand (Including foreign currency)	1,021,865,856	1,342,929,272
Balance with Bangladesh Bank and its agent bank(s)	6,701,527,332	9,016,216,208
Balance with other Banks and Financial Institutions	1,063,899,394	841,871,341
Placement with banks & Other Financial Institutions	4,942,053,359	4,789,037,415
	13,729,345,941	15,990,054,236


Company Secretary


Chief Financial Officer


Managing Director


Director


Chairman

Place: Dhaka, Bangladesh
Date: 30 July 2023

UNION BANK LIMITED
CONDENSED STATEMENT OF CHANGES IN EQUITY (Un-audited)

For the Period (Q-2) ended 30 June 2023

Particulars	Paid-up Capital		Statutory Reserve		Other Reserve		Retained Earnings		Total	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2023	9,869,337,600	3,028,782,768	145,749,665	2,236,430,980	15,280,301,013					
Changes in Accounting Policy										
Restated Balance	9,869,337,600	3,028,782,768	145,749,665	2,236,430,980	15,280,301,013					
Surplus/Deficit on account of revaluation of properties	-	-	-	-	-	-	-	-	-	-
Surplus/Deficit on account of revaluation of investments	-	-	-	-	-	-	-	-	-	-
Currency Translation Differences	-	-	-	-	-	-	-	-	-	-
Net Gains and Losses not Recognized in the Income Statement	-	-	-	-	-	-	-	-	-	-
Net Profit for the period	-	-	-	-	-	-	839,466,886	-	839,466,886	-
Dividends										
Stock	493,466,880	-	-	-	-	-	(493,466,880)	-	-	-
Cash	-	-	-	-	-	-	(518,140,224)	-	(518,140,224)	-
Transfer to Statutory Reserve	-	319,290,414	-	-	-	-	(319,290,414)	-	-	-
Transfer to Start-up Fund	-	-	-	-	-	-	(8,394,669)	-	(8,394,669)	-
Transfer to CSR Fund	-	-	-	-	-	-	(8,394,669)	-	(8,394,669)	-
Issue of Share Capital during the period	-	-	-	-	-	-	-	-	-	-
Balance as on 30 June 2023	10,362,804,480	3,348,073,182	145,749,665	1,728,211,010	15,584,838,337					
For the Period (Q-2) ended 30 June 2022										
Balance as on 01 January 2022	5,589,337,600	2,414,624,395	145,749,665	1,860,824,892	10,010,536,552					
Changes in Accounting Policy										
Restated Balance	5,589,337,600	2,414,624,395	145,749,665	1,860,824,892	10,010,536,552					
Surplus/Deficit on account of revaluation of properties	-	-	-	-	-	-	-	-	-	-
Surplus/Deficit on account of revaluation of investments	-	-	-	-	-	-	-	-	-	-
Currency Translation Differences	-	-	-	-	-	-	-	-	-	-
Net Gains and Losses not Recognized in the Income Statement	-	-	-	-	-	-	-	-	-	-
Net Profit for the period	-	-	-	-	-	-	770,393,196	-	770,393,196	-
Dividends										
Stock	-	-	-	-	-	-	-	-	-	-
Cash	-	-	-	-	-	-	-	-	-	-
Transfer to Statutory Reserve	-	278,414,357	-	-	-	-	(278,414,357)	-	-	-
Transfer to Start-up Fund	-	-	-	-	-	-	(7,703,932)	-	(7,703,932)	-
Transfer to CSR Fund	-	-	-	-	-	-	(7,703,932)	-	(7,703,932)	-
Issue of Share Capital during the period	4,280,000,000	-	-	-	-	-	-	-	4,280,000,000	-
Balance as on 30 June 2022	9,869,337,600	2,693,038,752	145,749,665	2,337,395,867	15,045,521,884					



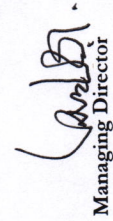
Company Secretary

Place: Dhaka, Bangladesh

30 July 2023




Chief Financial Officer



Managing Director



Director



Chairman

UNION BANK LIMITED
SELECTIVE NOTES TO THE FINANCIAL STATEMENTS
AS AT AND FOR THE PERIOD (Q-2) ENDED 30 JUNE 2023

1 Basis of Accounting

The financial statements as at and for the period ended 30 June 2023 have been prepared in accordance with International Accounting Standard (IAS)-34 "Interim Financial Reporting", International Financial Reporting Standard, Income Tax Act, 2023, the Bank Company Act, 1991 (Amendment upto date), Bangladesh Bank Circulars, the Securities and Exchange Ordinance, 1969 and its Rules 2020, the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI) and other laws and rules applicable in Bangladesh.

2 Accounting Policies

In case of preparing these financial statements, the Accounting Policies which have been followed are same as applied in the financial statements of the Bank for preceding period.

3 Cash and Cash Equivalent

As per BRPD circular no. 15 dated November 09, 2009 and IAS-7, cash and cash equivalents include notes and coins in hand, balances lying with ATM, unrestricted balance held with Bangladesh Bank and its agent Bank and balance with other Banks and Financial Institutions. Cash flow statement is prepared principally in accordance with IAS 7 "Cash Flow Statement" and prescribed by BRPD circular no. 15 dated November 2009 and previous year figures have been rearranged wherever considered necessary.

4 Property, Plant and Equipment

Depreciation on Property, Plant and Equipment

As required in paragraph 43 of IAS 16-Property Plant and Equipment depreciation has been charged at the reducing balance method, except on motor vehicles and Computer Equipment on which straight-line method is applied. Depreciation on addition to fixed assets is charged when the asset is available for use and the charge of depreciation is ceased after the asset is sold out/disposed off/fully depreciated.

5 Provisions:

a) General Investments and Investments in Shares & Securities

Provision for general investment and investment in shares & securities has been made as per directives of Bangladesh Bank issued from time to time. Provision for Investments and Shares & Securities including off-B/S items has been made of the Bank as follows:

Particulars	30 June 2023 Taka	31 December 2022 Taka
A) Opening balance:		
General Provision for Unclassified investment	2,926,400,000	2,890,000,000
Provision for Classified investment	3,058,000,000	2,317,654,000
Provision for Off-Balance Sheet Items	137,000,000	77,000,000
	6,121,400,000	5,284,654,000
B) Provision made during the period:		
General Provision for Unclassified investment	110,000,000	36,400,000
Provision for Classified investment	300,000,000	740,346,000
Provision for Off-Balance Sheet Items	10,000,000	60,000,000
	420,000,000	836,746,000
C) Closing Balance (A+B):		
General Provision for Unclassified investment	3,036,400,000	2,926,400,000
Provision for Classified investment	3,358,000,000	3,058,000,000
Provision for Off-Balance Sheet Items	147,000,000	137,000,000
Total Provision Maintained for the period/year	6,541,400,000	6,121,400,000
Total Provision Required for the period/year	6,429,247,118	6,110,627,054
Provision Excess/(Shortfall)	112,152,882	10,772,946

Particulars	30 June 2023 Taka	31 December 2022 Taka
D) Investments in Shares & Securities:		
Opening balance	21,800,000	21,800,000
Provision made during the period/year	-	-
Closing Balance	21,800,000	21,800,000
E) Other Provisions:		
Opening balance	108,474,434	17,567,214
Provision made during the period/year	11,000,000	90,907,220
Closing Balance	119,474,434	108,474,434

b) i) Taxation: Provision for corporate current income tax has been made @ 37.50% as prescribed in the Finance Act 2023 of the accounting profit made by the Bank after considering some of the add backs to income and disallowances of expenditure as per income tax laws in compliance with IAS # 12: Income Taxes. Provision of current income tax has been made on taxable income of the Bank as follows:

Particulars	30 June 2023 Taka	30 June 2022 Taka
Current Tax Provision:		
Tax Provision on Business Income	756,355,017	605,000,000
Tax Provision on Dividend Income	479,248	-
Tax Provision on Capital Gain	810,912	-
Total Provision	757,645,177	605,000,000
Computation of Taxable Business Profit		
Profit before Tax and Provision	2,027,452,069	1,727,571,784
Add: Inadmissible expenditure	-	-
	2,027,452,069	1,727,571,784
Less: Allowable expenditure & separate consideration	10,505,356	-
Estimated Taxable Business Profit	2,016,946,713	1,727,571,784

Reconciliation of effective tax rate of the bank:

Particulars	Effective rate	30 June 2023 Taka	30 June 2022 Taka
Profit before tax and provision as per P/L Accounts		2,027,452,069	1,727,571,784
Income taxes as per applicable tax rate	37.50%	760,294,526	605,000,000
Factors affecting the tax charge for the period:			
Inadmissible expenses for the period	0.00%	-	-
Admissible expenses for the period	0.00%	-	-
Tax saving from reduce tax rates for dividend	-0.02%	(419,342)	-
Tax loss/(saving) from reduce tax rates for capital gain	-0.11%	(2,230,007)	-
Total Income tax Expenses	37.37%	757,645,177	605,000,000

b) ii) Deferred Tax:

Deferred tax is recognized in compliance with IAS 12 "Income Taxes" and BRPD Circular no. 11 dated 12 December 2011, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and amounts used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the date of balance sheet. Deferred tax assets and liabilities are offset as there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity.

A deferred tax asset is recognized to the extent that it is probable that future taxable profits will be available against which the deductible temporary difference can be utilized. Deferred tax assets are reviewed at each date of balance sheet and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Particulars	Accounting Base (Tk.)	Tax Base (Tk.)	Deductible temporary difference (Tk.)
As on 30 June 2023			
Property, plant and equipment	3,901,561,958	4,145,688,383	244,126,425
Deferred liability - Gratuity	39,591,449	-	39,591,449
			<u>283,717,874</u>
Current tax rate			37.50%
Deferred tax Asset at closing			<u>106,394,203</u>
Deferred tax Asset at beginning			<u>105,734,209</u>
Deferred tax income Recognized during the Period			<u>659,994</u>

6 Retirement Benefits of Employees

Required in IAS # 19: Employee Benefit, provident fund and gratuity benefits are given to eligible employee of the bank in accordance with the locally registered rules and the entity shall disclose the amount recognized as an expense for defined contribution plan.

7 Others

Figures relating to previous year/period included in this period have been rearranged wherever considered necessary.

	30.06.2023	31.12.2022
	Taka	Taka
8 INVESTMENTS (All Inside Bangladesh)		
General Investments etc.	233,492,844,112	221,503,076,683
Bills Purchased and Discounted	808,635,053	772,361,795
	234,301,479,165	222,275,438,478
9 DEPOSITS AND OTHER ACCOUNTS		
Mudaraba Savings Deposits	10,042,901,559	9,572,233,722
Mudaraba Term Deposits	125,415,220,191	119,170,884,952
Other Mudaraba Term Deposits	45,880,332,306	47,351,317,059
Al-Wadia Current Accounts and Other Accounts (Note 9.1)	36,704,348,132	35,778,558,120
Bills Payable	2,912,843,966	1,502,303,666
	220,955,646,154	213,375,297,519
9.1 Al-Wadia Current Accounts and Other Accounts		
Al-Wadia Current Accounts Deposits	5,689,379,419	6,091,031,336
Mudaraba Short Notice Deposits	29,043,909,928	27,557,205,999
Sundry Deposits	1,934,586,989	2,092,950,640
Unclaimed Dividend Account**	33,133,850	33,691,550
Foreign Currency Deposits	3,337,946	3,678,595
	36,704,348,132	35,778,558,120
** The BO Account Number-wise or Name-wise or Folio Number-wise Unclaimed Dividend Account contains huge number of pages which has been uploaded in our website.		
9.2 Mudaraba Savings Deposits		
As per BRPD Circular No. 06, dated 24 June 2007, total saving bank deposits amount is bifurcated into:		
9 % of total Mudaraba Savings Deposits	903,861,140	861,501,035
91% of total Mudaraba Savings Deposits	9,139,040,419	8,710,732,687
	10,042,901,559	9,572,233,722
10 CAPITAL:		
AUTHORISED CAPITAL:		
2,000,000,000 Ordinary Shares of Taka 10 each.	20,000,000,000	20,000,000,000
10.1 Issued, Subscribed and Paid-Up Capital		
1036,280,448 Ordinary Shares of Taka 10 each issued	10,362,804,480	9,869,337,600
10.2 Category of shareholding		
Name of Category	Percentage (%)	Percentage (%)
Sponsors/Directors	56.50	56.50
Institutions	10.66	10.55
Non-Resident Bangladeshi	0.01	0.01
General Public	32.83	32.94
	100.00	100.00
10.3 Classification of Shareholders by holding position as at 30 June 2023		
Shareholding Range	No. of Shares	Percentage (%)
Less than 500 Shares	1,410,282	0.14
501 to 5000 Shares	140,285,150	13.54
5001 to 10,000 Shares	27,025,018	2.61
10,001 to 20,000 Shares	23,196,492	2.24
20,001 to 30,000 Shares	16,653,143	1.61
30,001 to 40,000 Shares	13,156,531	1.27
40,001 to 50,000 Shares	8,717,740	0.84
50,001 to 100,000 Shares	31,729,093	3.06
100,001 to 1,000,000 Shares	105,284,100	10.16
Over 1,000,001 Shares	668,822,899	64.54
	1,036,280,448	100.00

	30.06.2023 Taka	31.12.2022 Taka
11 STATUTORY RESERVE		
Opening Balance	3,028,782,768	2,414,624,395
Add: Transferred during the period from Profit & Loss A/C	319,290,414	614,158,373
Closing Balance	3,348,073,182	3,028,782,768
This has been done at least @ 20% or more of the net profit before tax according to Sec. 24 of Bank Companies Act, 1991 and Amendment to date and shall be maintained until & unless it equals to Paid-up Capital.		
12 OTHER RESERVE		
Opening Balance	145,749,665	145,749,665
Add: Transferred during the year from Profit & Loss A/C	-	-
Closing Balance	145,749,665	145,749,665
13 RETAINED EARNINGS		
Opening Balance	2,236,430,980	1,860,824,892
Add: Net Profit after tax for the period	839,466,886	1,513,501,368
Less: Transferred to Statutory Reserve	319,290,414	614,158,373
Less: Transfer to Start-up Fund	8,394,669	15,135,014
Less: Transfer to CSR Fund	8,394,669	15,135,014
Less: Cash Divident Paid	518,140,224	493,466,880
Less: Transferred to Paid up Capital	493,466,880	-
Closing Balance	1,728,211,010	2,236,430,980
	30.06.2023 Taka	30.06.2022 Taka
14 NET ASSET VALUE PER SHARE (NAV)		
A. Net Asset Value	15,584,838,337	15,045,521,884
B. Weighted Average Number of Shares Outstanding	1,001,655,976	986,933,760
Net Asset Value Per Share (A/B)	15.56	15.24
15 EARNINGS PER SHARE (EPS)		
A. Net Profit after Tax	839,466,886	770,393,196
B. Weighted Average Number of Ordinary Shares	1,001,655,976	986,933,760
Earnings Per Share (A/B)	0.84	0.78
16 NET OPERATING CASH FLOWS PER (NOCFPS)		
A. Net Cash Inflow/ (Outflow) From Operating Activities	5,713,216,660	1,102,922,065
B. Weighted Average Number of Shares Outstanding	1,001,655,976	986,933,760
Net Cash flow Per Share (A/B)**	5.70	1.12
** Net operating cashflow per share has been increased to BDT 5.70 in compared to that of previous period (Q2, 2022) mainly due to increase in Investment Income received, decreased in profit paid on deposit and also increased in other liabilities.		
17 RECONCILIATION OF NET PROFIT AFTER TAX AND OPERATING PROFIT BEFORE CHANGES IN OPERATING ASSETS AND LIABILITIES:		
Cash flows from Operating Activities:		
Net profit after Tax	839,466,886	770,393,196
Provision for Tax	756,985,183	621,678,588
Provision for Investment, Off-Balance Sheet Items, Share and others	505,123,968	368,701,326
(Increase)/Decrease profit receivable	(197,962,162)	(438,955,920)
Increase/(Decrease) profit Payable on Deposits	1,139,433,442	78,716,239
Depreciation & Amortization of Fixed Assets	88,471,150	85,874,344
Income tax paid	(447,099,507)	(653,649,222)
	2,684,418,960	832,758,551