

**UNION BANK PLC.**  
**CONDENSED BALANCE SHEET (Un-audited)**  
**As at 31 March 2024**

Particulars	Notes	March 2024 Taka	December 2023 Taka
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>		<b>8,029,758,364</b>	<b>15,973,061,202</b>
In hand (Including foreign currency)		1,398,195,682	1,589,598,131
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currency)		6,631,562,682	14,383,463,071
<b>Balance with other Banks and Financial Institutions</b>		<b>439,314,738</b>	<b>450,739,643</b>
In Bangladesh		145,806,483	185,634,792
Outside Bangladesh		293,508,255	265,104,851
<b>Placement with banks &amp; Other Financial Institutions</b>		<b>4,942,053,359</b>	<b>4,942,053,359</b>
<b>Investments in Shares &amp; Securities</b>		<b>9,922,599,365</b>	<b>10,222,510,658</b>
Government		8,221,490,000	8,521,490,000
Others		1,701,109,365	1,701,020,658
<b>Investments</b>	08	<b>265,705,593,234</b>	<b>255,691,913,189</b>
General Investments etc.		264,893,877,944	254,855,856,229
Bills Purchased and Discounted		811,715,290	836,056,960
<b>Fixed Assets Including Premises, Furniture and Fixtures</b>		<b>5,002,349,242</b>	<b>5,009,233,585</b>
<b>Other Assets</b>		<b>2,497,500,837</b>	<b>3,058,052,892</b>
<b>Non Banking Assets</b>		-	-
<b>Total Assets</b>		<b>296,539,169,139</b>	<b>295,347,564,528</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Placement from Banks &amp; other Financial Institutions</b>		<b>24,055,149,609</b>	<b>27,725,119,843</b>
<b>Deposits and Other Accounts</b>	09	<b>221,947,209,955</b>	<b>225,585,372,764</b>
Mudaraba Savings Deposits		9,247,975,470	9,900,330,085
Mudaraba Term Deposits		125,919,272,433	128,793,323,488
Other Mudaraba Term Deposits		50,417,891,914	48,605,195,389
Al-Wadia Current Accounts and Other Accounts		35,256,998,800	37,172,907,600
Bills Payable		1,105,071,338	1,113,616,202
<b>Mudaraba Subordinated Bond</b>		<b>2,400,000,000</b>	<b>2,400,000,000</b>
<b>Other Liabilities</b>		<b>31,427,678,387</b>	<b>23,299,182,588</b>
<b>Total Liabilities</b>		<b>279,830,037,951</b>	<b>279,009,675,195</b>
<b>Capital/Shareholders' Equity</b>			
Paid-up Capital	10.1	10,362,804,480	10,362,804,480
Statutory Reserve	11	3,825,284,279	3,675,520,635
Other Reserve	12	145,749,665	145,749,665
Retained Earnings	13	2,375,292,764	2,153,814,553
<b>Total Shareholders' Equity</b>		<b>16,709,131,188</b>	<b>16,337,889,333</b>
<b>Total Liabilities and Shareholders' equity</b>		<b>296,539,169,139</b>	<b>295,347,564,528</b>

**UNION BANK PLC.**  
**CONDENSED BALANCE SHEET (Un-audited)**  
As at 31 March 2024

Particulars	March 2024 Taka	December 2023 Taka
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**OFF- BALANCE SHEET ITEMS**

**Contingent Liabilities**

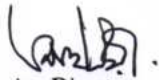
Acceptances and Endorsements	767,321,944	1,039,342,650
Letters of Guarantee	3,306,207,937	2,619,239,110
Irrecoverable Letters of Credit	1,144,399,109	1,577,806,499
Bills for Collection	870,914,284	780,456,686
Other Contingent Liabilities	-	-
<b>Total</b>	<b>6,088,843,274</b>	<b>6,016,844,945</b>

**Other Commitments**

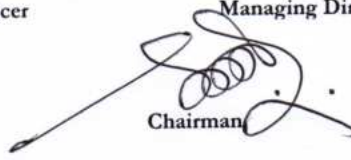
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Claims against the bank not acknowledged as debt	-	-
Other-Commitments	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Total Off -Balance Sheet Items Including Contingent Liabilities</b>	<b>6,088,843,274</b>	<b>6,016,844,945</b>

  
Company Secretary

  
Chief Financial Officer

  
Managing Director

  
Director

  
Chairman

Place: Dhaka, Bangladesh  
Date: 25 April 2024

**UNION BANK PIC.**  
**CONDENSED PROFIT AND LOSS ACCOUNT (Un-audited)**  
**For the Period (Q-1) ended 31 March 2024**

Particulars	Jan'24 to Mar'24 Taka	Jan'23 to Mar'23 Taka
Investments Income	6,546,969,256	5,179,404,201
Profit Paid on Deposits	(4,834,685,496)	(3,713,023,863)
<b>Net Investment Income</b>	<b>1,712,283,760</b>	<b>1,466,380,338</b>
Income from Investment in Shares and Securities	148,381,816	102,142,600
Commission, Exchange and Brokerage	115,623,492	61,005,043
Other Operating Income	21,687,591	25,083,917
	<b>285,692,899</b>	<b>188,231,560</b>
<b>Total Operating Income</b>	<b>1,997,976,659</b>	<b>1,654,611,898</b>
<b>Operating Expenses</b>		
Salary and Allowances	595,032,033	420,016,920
Rent, Taxes, Insurances, Electricity etc.	109,570,010	104,557,421
Legal Expenses	1,350,229	883,324
Postage, Stamps, Telecommunication etc.	8,858,714	9,337,104
Stationery, Printings, Advertisements etc.	17,295,419	16,520,743
Chief Executives Salary and Fees	5,354,200	3,885,805
Auditors' Fees	86,250	86,250
Directors' Fees & Expenses	728,000	362,200
Shariah Supervisory Committee's Fees & Expenses	115,400	169,200
Depreciation and Repair of Bank's Assets	59,525,732	67,239,362
Zakat Expenses	24,647,193	16,514,413
Other Expenses	186,595,260	128,137,676
<b>Total Operating Expenses</b>	<b>1,009,158,440</b>	<b>767,710,418</b>
<b>Profit/(Loss) before Provision and tax</b>	<b>988,818,219</b>	<b>886,901,480</b>
Provisions for Classified Investments	200,000,000	200,000,000
Provisions for Unclassified Investments	-	-
Provisions for Off Balance Sheet items	5,000,000	-
Other Provisions	35,000,000	500,000
<b>Total Provisions</b>	<b>240,000,000</b>	<b>200,500,000</b>
<b>Total Profit/(Loss) before Tax</b>	<b>748,818,219</b>	<b>686,401,480</b>
<b>Provision for Income Tax</b>		
Current Tax	370,221,758	332,693,563
Deferred Tax (Income) / Expense	(221,758)	(193,563)
	<b>370,000,000</b>	<b>332,500,000</b>
<b>Net Profit/(Loss) after Tax</b>	<b>378,818,219</b>	<b>353,901,480</b>
Retained Earnings from Previous Year	2,153,814,553	2,236,430,980
Add: Net Profit/(Loss) after Tax	378,818,219	353,901,480
<b>Profit available for Appropriation</b>	<b>2,532,632,772</b>	<b>2,590,332,460</b>
<b>Appropriations:</b>		
Statutory Reserve	149,763,644	137,280,296
General Reserve	-	-
Start-up Fund	3,788,182	3,539,015
CSR Fund	3,788,182	3,539,015
Stock Dividend	-	-
Cash Dividend	-	-
Retained earnings	2,375,292,764	2,445,974,134
	<b>2,532,632,772</b>	<b>2,590,332,460</b>
<b>Earnings Per Share (EPS)</b>	<b>0.37</b>	<b>0.36</b>

  
**Company Secretary**

  
**Chief Financial Officer**

  
**Managing Director**

  
**Director**

  
**Chairman**

**Place: Dhaka, Bangladesh**  
**Date: 25 April 2024**

**UNION BANK PLC.**  
**CONDENSED CASH FLOW STATEMENT**  
For the period (Q-1) ended 31 March 2024

Particulars	Jan'24 to Mar'24 Taka	Jan'23 to Mar'23 Taka
<b>A. Cash Flow from Operating Activities</b>		
Investments income receipts	6,695,008,513	5,281,020,034
Profit paid on deposit	(3,927,553,795)	(3,011,814,155)
Fee and Commission receipts	115,623,492	61,005,043
Dividend receipts	279,000	1,247,410
Payments to employees	(587,105,578)	(397,430,969)
Payments to suppliers	(17,295,419)	(16,520,743)
Income tax paid	(94,146,910)	(60,906,086)
Receipts from other operating activities	21,687,591	25,083,917
Payments for other operating activities	(349,684,710)	(285,595,116)
<b>Operating Profit before changes in Operating Assets &amp; Liabilities</b>	<b>1,856,812,184</b>	<b>1,596,089,335</b>
<b>Changes in Operating Assets &amp; Liabilities</b>		
(Increase)/ Decrease Investments to Customers	(10,013,680,045)	(4,870,060,920)
(Increase)/ Decrease of Other Assets	560,615,615	435,273,839
Increase/ (Decrease) Deposits from Customers	(3,638,162,809)	(1,014,611,010)
Increase/ (Decrease) of Other Liabilities	6,684,653,988	8,482,667,347
	<b>(6,406,573,251)</b>	<b>3,033,269,256</b>
<b>Net Cash Flow from Operating Activities</b>	<b>(4,549,761,067)</b>	<b>4,629,358,591</b>
<b>B. Cash Flow from Investing Activities</b>		
Payments to Investment in Shares and Securities	299,911,293	41,978,089
Purchases of Property, Plant and Equipment	(34,907,735)	(34,113,907)
<b>Net Cash Used in Investing Activities</b>	<b>265,003,558</b>	<b>7,864,182</b>
<b>C. Cash Flow from Financing Activities</b>		
Receipts from issuance of Mudaraba Subordinated Bond	-	(200,000,000)
Increase/(Decrease) in Share Capital	-	-
Increase/(Decrease) in Other reserve	-	-
Increase/(Decrease) in Placement from Banks & other Financial Institutions	(3,669,970,234)	(13,718,626,053)
<b>Net Cash Flow from Financing Activities</b>	<b>(3,669,970,234)</b>	<b>(13,918,626,053)</b>
<b>D. Net Increase/(Decrease) of Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(7,954,727,743)</b>	<b>(9,281,403,280)</b>
<b>E. Add/(Less): Effect of Exchange Rate on Cash &amp; Cash Equivalents</b>	-	-
<b>F. Beginning Cash &amp; Cash Equivalents</b>	<b>21,365,854,204</b>	<b>22,533,134,734</b>
<b>G. Ending Cash &amp; Cash Equivalents (D+E+F)</b>	<b>13,411,126,461</b>	<b>13,251,731,454</b>
<b>The above closing Cash and Cash Equivalents include:</b>		
In hand (Including foreign currency)	1,398,195,682	1,163,564,457
Balance with Bangladesh Bank and its agent bank(s)	6,631,562,682	6,726,665,615
Balance with other Banks and Financial Institutions	439,314,738	419,448,023
Placement with banks & Other Financial Institutions	4,942,053,359	4,942,053,359
	<b>13,411,126,461</b>	<b>13,251,731,454</b>

  
Company Secretary

  
Chief Financial Officer

  
Managing Director

  
Director


  
Chairman

Place: Dhaka, Bangladesh  
Dated: 25 April 2024


**UNION BANK PLC.**  
**CONDENSED STATEMENT OF CHANGES IN EQUITY (Un-audited)**


**For the Period (Q-1) ended 31 March 2024**

Particulars	Paid-up Capital	Statutory Reserve	Other Reserve	Retained Earnings	Total
	Taka	Taka	Taka	Taka	Taka
<b>Balance as on 01 January 2024</b>	<b>10,362,804,480</b>	<b>3,675,520,635</b>	<b>145,749,665</b>	<b>2,153,814,553</b>	<b>16,337,889,333</b>
Changes in Accounting Policy	-	-	-	-	-
<b>Restated Balance</b>	<b>10,362,804,480</b>	<b>3,675,520,635</b>	<b>145,749,665</b>	<b>2,153,814,553</b>	<b>16,337,889,333</b>
Surplus/Deficit on account of revaluation of properties	-	-	-	-	-
Surplus/Deficit on account of revaluation of investments	-	-	-	-	-
Currency Translation Differences	-	-	-	-	-
Net Gains and Losses not Recognized in the Income Statement	-	-	-	-	-
Net Profit for the period	-	-	-	378,818,219	378,818,219
<b>Dividends</b>					
Stock	-	-	-	-	-
Cash	-	-	-	-	-
Transfer to Statutory Reserve	-	149,763,644	-	(149,763,644)	-
Transfer to Start-up Fund	-	-	-	(3,788,182)	(3,788,182)
Transfer to CSR Fund	-	-	-	(3,788,182)	(3,788,182)
Issue of Share Capital during the period	-	-	-	-	-
<b>Balance as on 31 March 2024</b>	<b>10,362,804,480</b>	<b>3,825,284,279</b>	<b>145,749,665</b>	<b>2,375,292,764</b>	<b>16,709,131,188</b>
<b>For the Period (Q-1) ended 31 March 2023</b>					
<b>Balance as on 01 January 2023</b>	<b>9,869,337,600</b>	<b>3,028,782,768</b>	<b>145,749,665</b>	<b>2,236,430,980</b>	<b>15,280,301,013</b>
Changes in Accounting Policy	-	-	-	-	-
<b>Restated Balance</b>	<b>9,869,337,600</b>	<b>3,028,782,768</b>	<b>145,749,665</b>	<b>2,236,430,980</b>	<b>15,280,301,013</b>
Surplus/Deficit on account of revaluation of properties	-	-	-	-	-
Surplus/Deficit on account of revaluation of investments	-	-	-	-	-
Currency Translation Differences	-	-	-	-	-
Net Gains and Losses not Recognized in the Income Statement	-	-	-	-	-
Net Profit for the period	-	-	-	353,901,480	353,901,480
<b>Dividends</b>					
Stock	-	-	-	-	-
Cash	-	-	-	-	-
Transfer to Statutory Reserve	-	137,280,296	-	(137,280,296)	-
Transfer to Start-up Fund	-	-	-	(3,539,015)	(3,539,015)
Transfer to CSR Fund	-	-	-	(3,539,015)	(3,539,015)
Issue of Share Capital during the period	-	-	-	-	-
<b>Balance as on 31 March 2023</b>	<b>9,869,337,600</b>	<b>3,166,063,064</b>	<b>145,749,665</b>	<b>2,445,974,134</b>	<b>15,627,124,463</b>

  
Company Secretary

  
Chief Financial Officer

  
Managing Director

  
Director

  
Chairman

Place: Dhaka, Bangladesh

25 April 2024

**UNION BANK PLC.**  
**SELECTIVE NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT AND FOR THE PERIOD (Q-1) ENDED 31 MARCH 2024**

**1. Basis of Accounting**

The financial statements as at and for the period ended 31 March 2024 have been prepared in accordance with International Accounting Standard (IAS)-34 "Interim Financial Reporting", International Financial Reporting Standard, Income Tax Act, 2023, Bangladesh Bank Circulars, the Securities and Exchange Rules 1987 and other laws and rules applicable in Bangladesh.

**2 Accounting Policies**

In case of preparing these financial statements, the Accounting Policies which have been followed are same as applied in the financial statements of the Bank for preceding period.

**3 Cash and Cash Equivalent**

As per BRPD circular no. 15 dated November 09, 2009 and IAS-7, cash and cash equivalents include notes and coins in hand, balances lying with ATM, unrestricted balance held with Bangladesh Bank and its agent Bank and balance with other Banks and Financial Institutions. Cash flow statement is prepared principally in accordance with IAS 7 "Cash Flow Statement" and prescribed by BRPD circular no. 15 dated November 2009 and previous year figures have been rearranged wherever considered necessary.

**4 Property, Plant and Equipment**

**Depreciation on Property, Plant and Equipment**

As required in paragraph 43 of IAS 16-Property Plant and Equipment depreciation has been charged at the reducing balance method, except on motor vehicles and Computer Equipment on which straight-line method is applied. Depreciation on addition to fixed assets is charged when the asset is available for use and the charge of depreciation is ceased after the asset is sold out/disposed off/fully depreciated.

**5 Provisions**

**a) General Investments and Investments in Shares & Securities**

Provision for general investment and investment in shares & securities has been made as per directives of Bangladesh Bank issued from time to time. Provision for Investments and Shares & Securities including off-B/S items has been made of the Bank as follows:

Particulars	Amount of Provision
Unclassified Investment including Off Balance Sheet Items	2,947,587,729
Sub-Standard (SS)	136,563,472
Doubtful (DF)	301,284,201
Bad and Loss (BL)	3,468,503,331
Total Required Provision as on 31.03.2024	6,853,938,733
Total Provision maintained as on 31.03.2024	6,956,000,000
<b>Provision Excess/(Shortfall)</b>	<b>102,061,267</b>

**b) i) Taxation:** Provision for corporate current income tax has been made @ 37.50% as prescribed in the Income Tax Act, 2023 of the accounting profit made by the Bank after considering some of the add backs to income and disallowances of expenditure as per income tax laws in compliance with IAS # 12: Income Taxes. Provision of current income tax has been made on taxable income of the Bank as follows:

Particulars	31 March 2024 Taka	31 March 2023 Taka
<b>Current Tax Provision:</b>		
Tax Provision on Business Income	370,165,958	331,716,347
Tax Provision on Dividend Income	55,800	249,482
Tax Provision on Capital Gain	-	727,734
<b>Total Provision</b>	<b>370,221,758</b>	<b>332,693,563</b>
<b>Computation of Taxable Business Profit</b>		
Profit before Tax and Provision	988,818,219	886,901,480
Add: Inadmissible expenditure	-	-
	<b>988,818,219</b>	<b>886,901,480</b>
Less: Allowable expenditure & separate consideration	(279,000)	(8,524,750)
<b>Estimated Taxable Business Profit</b>	<b>989,097,219</b>	<b>895,426,230</b>

**Reconciliation of effective tax rate of the bank:**

Particulars	Effective rate	31 March 2024 Taka	31 March 2023 Taka
<b>Profit before tax and provision as per P/L Accounts</b>		<b>988,818,219</b>	<b>886,901,480</b>
Income taxes as per applicable tax rate	37.50%	370,270,583	334,913,128
Factors affecting the tax charge for the period:			
Inadmissible expenses for the period	0.00%	-	-
Admissible expenses for the period	0.00%	-	-
Tax saving from reduce tax rates for dividend	0.00%	(48,825)	(218,297)
Tax loss/(saving) from reduce tax rates for capital gain	0.00%	-	(2,001,268.00)
<b>Total Income tax Expenses</b>	<b>37.50%</b>	<b>370,221,758</b>	<b>332,693,563</b>

**b) i) Deferred Tax:**

Deferred tax is recognized in compliance with IAS 12 "Income Taxes" and BRPD Circular no. 11 dated 12 December 2011, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and amounts used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the date of balance sheet. Deferred tax assets and liabilities are offset as there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity.

A deferred tax asset is recognized to the extent that it is probable that future taxable profits will be available against which the deductible temporary difference can be utilized. Deferred tax assets are reviewed at each date of balance sheet and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Particular	Accounting Base	Tax Base	Deductible temporary difference
<b>As on 31 March 2024</b>			
Property, plant and equipment	3,854,874,019	4,071,358,252	216,484,233
Deferred liability - Gratuity	50,590,175	-	50,590,175
			<u>267,074,408</u>
Current tax rate			37.50%
Deferred tax Asset at closing			<u>100,152,903</u>
Deferred tax Asset at beginning			<u>99,931,144</u>
<b>Deferred tax income Recognized during the Period</b>			<u><b>221,759</b></u>

#### 6 Retirement Benefits of Employees

Required in IAS # 19: Employee Benefit, provident fund and gratuity benefits are given to eligible employee of the bank in accordance with the locally registered rules and the entity shall disclose the amount recognized as an expense for defined contribution plan.

#### 7 Others

Figures relating to previous year/period included in this period have been rearranged wherever considered necessary.



	31.03.2024 Taka	31.12.2023 Taka
<b>8 INVESTMENTS (All Inside Bangladesh)</b>		
General Investments etc. (8.1)	264,893,877,944	254,855,856,229
Bills Purchased and Discounted	811,715,290	836,056,960
	<b>265,705,593,234</b>	<b>255,691,913,189</b>
<b>8.1 General Investments etc.</b>		
<b>Inside Bangladesh (Mode wise)</b>		
Bai Murabaha, Quard and Others	238,363,325,043	230,807,764,063
Bai Muazzal	12,569,943,557	12,191,693,097
Hire Purchase under Sirkatul Meelk	13,847,108,999	11,737,773,352
Bai Istisna	113,500,345	118,625,717
	<b>264,893,877,944</b>	<b>254,855,856,229</b>
<b>Outside Bangladesh</b>	-	-
	<b>264,893,877,944</b>	<b>254,855,856,229</b>
<b>9 OTHER ASSETS</b>		
Inter - branch Transaction Account	504,646,862	1,124,497,424
Accrued Income on MTDR	1,005,959,256	1,005,895,697
Advances, Deposits and Prepayment	365,881,548	357,583,042
Stock of Stationery	22,307,460	21,499,382
Suspense Account	495,407,526	445,671,467
Deferred tax asset	100,152,903	99,931,145
Stamps on Hand	3,367,039	2,974,735
	<b>2,497,722,594</b>	<b>3,058,052,892</b>
<b>10 DEPOSITS AND OTHER ACCOUNTS</b>		
Mudaraba Savings Deposits (Note - 10.2)	9,247,975,470	9,900,330,085
Mudaraba Term Deposits	125,919,272,433	128,793,323,488
Other Mudaraba Term Deposits	50,417,891,914	48,605,195,389
Al-Wadia Current Accounts and Other Accounts (Note 10.1)	35,256,998,800	37,172,907,600
Bills Payable	1,105,071,338	1,113,616,202
	<b>221,947,209,955</b>	<b>225,585,372,764</b>
<b>10.1 Al-Wadia Current Accounts and Other Accounts</b>		
Al-Wadia Current Accounts Deposits	4,746,425,937	5,387,434,680
Mudaraba Short Notice Deposits	27,110,080,587	29,122,439,638
Sundry Deposits	3,307,861,234	2,555,232,084
Unclaimed Dividend Account (Note 10.1.a)	64,596,044	65,156,088
Foreign Currency Deposits	28,034,998	42,645,110
	<b>35,256,998,800</b>	<b>37,172,907,600</b>
<b>10.1.a Unclaimed Dividend Accounts **</b>		
Cash Dividend 2021	31,736,151	33,061,528
Cash Dividend 2022	32,859,893	32,094,560
	<b>64,596,044</b>	<b>65,156,088</b>
<b>** The BO Account Number-wise or Name-wise or Folio Number-wise Unclaimed Dividend Account contains huge number of pages which has been uploaded in our website.</b>		
<b>10.2 Mudaraba Savings Deposits</b>		
As per BRPD Circular No. 06, dated 24 June 2007, total saving bank deposits amount is bifurcated into:		
9 % of total Mudaraba Savings Deposits	832,317,792	891,029,708
91% of total Mudaraba Savings Deposits	8,415,657,678	9,009,300,377
	<b>9,247,975,470</b>	<b>9,900,330,085</b>

	31.03.2024 Taka	31.12.2023 Taka
<b>11 CAPITAL:</b>		
<b>AUTHORISED CAPITAL:</b>		
2,000,000,000 Ordinary Shares of Taka 10 each.	<u>20,000,000,000</u>	<u>20,000,000,000</u>
<b>11.1 Issued, Subscribed and Paid-Up Capital</b>		
1,036,280,448 Ordinary Shares of Taka 10 each issued	<u>10,362,804,480</u>	<u>9,869,337,600</u>
<b>11.2 Category of shareholding as at 31 March 2024</b>		
<b><u>Name of Category</u></b>	<b><u>Percentage (%)</u></b>	<b><u>Percentage (%)</u></b>
Sponsors/Directors	56.50	100.00
Institutions	12.67	-
Non-Resident Bangladeshi	0.01	-
General Public	30.82	-
	<u>100.00</u>	<u>100.00</u>
<b>11.3 Classification of Shareholders by holding position as at 31 March 2024</b>		
<b><u>Shareholding Range</u></b>	<b><u>No. of Shares</u></b>	<b><u>Percentage (%)</u></b>
Less than 500 Shares	1,207,558	0.12
501 to 5000 Shares	118,657,243	11.45
5001 to 10,000 Shares	23,154,866	2.23
10,001 to 20,000 Shares	22,263,294	2.15
20,001 to 30,000 Shares	15,834,950	1.53
30,001 to 40,000 Shares	12,159,724	1.17
40,001 to 50,000 Shares	9,216,488	0.89
50,001 to 100,000 Shares	32,219,103	3.11
100,001 to 1,000,000 Shares	93,540,008	9.03
Over 1,000,001 Shares	708,027,214	68.32
	<u>1,036,280,448</u>	<u>100.00</u>
<b>12 STATUTORY RESERVE</b>		
Opening Balance	3,675,520,635	3,028,782,768
Add: Transferred during the year from Profit & Loss A/C	149,763,644	646,737,867
<b>Closing Balance</b>	<u>3,825,284,279</u>	<u>3,675,520,635</u>
This has been done at least @ 20% or more of the net profit before tax according to Sec. 24 of Bank Companies Act, 1991 Amendment 2013 and shall be maintained until & unless it equals to Paid-up Capital.		
<b>13 OTHER RESERVE</b>		
Opening Balance	145,749,665	145,749,665
Add: Transferred during the year from Profit & Loss A/C	-	-
<b>Closing Balance</b>	<u>145,749,665</u>	<u>145,749,665</u>
<b>14 RETAINED EARNINGS</b>		
Opening Balance	2,153,814,553	2,236,430,980
Add: Net Profit after tax for the year	378,818,219	1,607,886,270
Less: Transferred to Statutory Reserve	149,763,644	646,737,867
Less: Transfer to Start-up Fund	3,788,182	16,078,863
Less: Transfer to CSR Fund	3,788,182	16,078,863
Less: Cash Divident Paid	-	518,140,224
Less: Transferred to Paid up Capital	-	493,466,880
<b>Closing Balance</b>	<u>2,375,292,764</u>	<u>2,153,814,553</u>

	31.03.2024 Taka	31.12.2023 Taka
<b>15 NET ASSET VALUE PER SHARE (NAV)</b>		
A. Net Asset Value	16,709,131,188	15,627,124,463
B. Weighted Average Number of Shares Outstanding	1,036,280,448	986,933,760
Net Asset Value Per Share (A/B)	<u>16.12</u>	<u>15.83</u>
<b>16 EARNINGS PER SHARE (EPS)</b>		
A. Net Profit after Tax	378,818,219	353,901,480
B. Weighted Average Number of Ordinary Shares	1,036,280,448	986,933,760
Earnings Per Share (A/B)*	<u>0.37</u>	<u>0.36</u>
<b>17 NET OPERATING CASH FLOWS PER SHARE (NOCFPS)</b>		
A. Net Cash Inflow/ (Outflow) From Operating Activities	(4,549,761,067)	4,629,358,591
B. Weighted Average Number of Shares Outstanding	1,036,280,448	986,933,760
Net Cash flow Per Share (A/B)**	<u>(4.39)</u>	<u>4.69</u>

\*\* Net operating cashflow per share has been decreased in compared to that of previous period (Q1, 2023) mainly due to increase in Investment and decrease in deposit.

**18 RECONCILIATION OF NET PROFIT AFTER TAX AND OPERATING PROFIT BEFORE CHANGES IN OPERATING ASSETS AND LIABILITIES:**

**Cash flows from Operating Activities:**

Net profit after Tax	378,818,219	353,901,480
Provision for Tax	370,000,000	332,500,000
Provision for Investment, Share and OBS	240,000,000	200,500,000
(Increase)/Decrease profit receivable	(63,559)	720,643
Increase/(Decrease) profit Payable on Deposits	920,412,356	702,133,936
Depreciation & Amortization of Fixed Assets	41,792,078	67,239,362
Income tax paid	(94,146,910)	(60,906,086)
	<u>1,856,812,184</u>	<u>1,596,089,335</u>