

UNION BANK LIMITED
CONDENSED BALANCE SHEET (Un-audited)
As at 30 September 2023

Particulars	Notes	September 2023 Taka	December 2022 Taka
PROPERTY AND ASSETS			
Cash		8,099,019,138	17,438,963,286
In hand (Including foreign currency)		1,405,146,603	1,516,455,312
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currency)		6,693,872,535	15,922,507,974
Balance with other Banks and Financial Institutions		207,935,291	152,118,039
In Bangladesh		116,162,618	82,864,911
Outside Bangladesh		91,772,673	69,253,178
Placement with banks & Other Financial Institutions		4,942,053,359	4,942,053,359
Investments in Shares & Securities		10,217,998,439	10,273,676,172
Government		8,521,490,000	8,521,490,000
Others		1,696,508,439	1,752,186,172
Investments	08	236,900,774,460	222,275,438,478
General Investments etc.		236,104,992,044	221,503,076,683
Bills Purchased and Discounted		795,782,416	772,361,795
Fixed Assets Including Premises, Furniture and Fixtures	09	4,871,540,951	4,953,125,042
Other Assets	10	13,761,682,219	12,873,442,357
Non Banking Assets		-	-
Total Assets		279,001,003,857	272,908,816,783
LIABILITIES AND CAPITAL			
Liabilities			
Placement from Banks & other Financial Institutions		13,798,264,702	27,183,042,310
Deposits and Other Accounts	11	224,196,855,168	213,375,297,519
Mudaraba Savings Deposits		10,521,520,604	9,572,233,722
Mudaraba Term Deposits		132,616,005,782	119,170,884,952
Other Mudaraba Term Deposits		45,834,097,669	47,351,317,059
Al-Wadia Current Accounts and Other Accounts		34,198,042,825	35,778,558,120
Bills Payable		1,027,188,288	1,502,303,666
Mudaraba Subordinated Bond		2,500,000,000	3,200,000,000
Other Liabilities	12	22,403,569,884	13,870,175,941
Total Liabilities		262,898,689,754	257,628,515,770
Capital/Shareholders' Equity			
Paid-up Capital	13.1	10,362,804,480	9,869,357,600
Statutory Reserve	14	3,517,325,691	3,028,782,768
Other Reserve	15	145,749,665	145,749,665
Retained Earnings	16	2,076,434,267	2,236,430,930
Total Shareholders' Equity		16,102,314,103	15,280,301,013
Total Liabilities and Shareholders' equity		279,001,003,857	272,908,816,783

UNION BANK LIMITED
CONDENSED BALANCE SHEET (Un-audited)
As at 30 September 2023

Particulars	September 2023 Taka	December 2022 Taka
OFF- BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances and Endorsements	906,895,378	1,907,268,760
Letter of Guarantees	3,386,312,673	2,431,271,913
Irrevocable Letters of Credit	1,078,216,634	1,273,884,947
Bills for Collection	668,942,871	811,698,824
Other Contingent Liabilities	-	-
Total	<u>6,040,367,556</u>	<u>6,424,124,444</u>
Other Commitments		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Claims against the bank not acknowledged as debt	-	-
Other-Commitments	-	-
Total	<u>-</u>	<u>-</u>
Total Off -Balance Sheet Items Including Contingent Liabilities	<u>6,040,367,556</u>	<u>6,424,124,444</u>


Company Secretary


Chief Financial Officer


Managing Director


Director


Chairman


Place: Dhaka, Bangladesh
Date: 30 October 2023

UNION BANK LIMITED
CONDENSED PROFIT AND LOSS ACCOUNT (Un-audited)
For the Period (Q-3) From 01 January 2023 to 30 September 2023

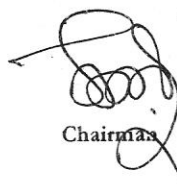
Particulars	Jan'23-Sept'23 Taka	Jan'22-Sept'22 Taka	July'23-Sept'23 Taka	July'22-Sept'22 Taka
Investments Income	16,760,225,762	14,280,099,040	5,614,387,490	4,754,998,567
Profit Paid on Deposits	(11,688,598,483)	(10,203,464,857)	(4,077,206,866)	(3,353,623,668)
Net Investment Income	5,071,627,279	4,076,634,183	1,537,180,624	1,401,374,899
Income from Investment in Shares & Securities	430,050,121	256,111,965	134,927,702	90,667,020
Commission, Exchange and Brokerage	265,717,176	586,463,436	70,053,232	178,310,196
Other Operating Income	102,484,597	76,672,776	15,373,668	14,587,826
Total Operating Income	5,869,879,173	4,995,882,360	1,757,535,226	1,684,939,941
Operating Expenses				
Salary and Allowances	1,483,661,789	1,374,566,325	434,345,137	498,611,977
Rent, Taxes, Insurances, Electricity etc.	515,125,110	351,093,028	63,607,575	117,269,297
Legal Expenses	4,747,527	4,399,614	2,684,050	3,043,497
Postage, Stamps, Telecommunication etc.	24,803,493	23,404,898	7,399,263	8,623,514
Stationery, Printings, Advertisements etc.	96,212,961	82,572,872	18,116,465	25,261,325
Chief Executives Salary and Fees	12,705,675	10,493,580	3,600,000	3,468,455
Auditors' Fees	258,750	258,750	86,250	86,250
Directors' Fees & Expenses	2,010,809	2,118,728	954,200	761,928
Shariah Supervisory Committee's Fees & Expenses	284,600	356,000	115,400	50,200
Depreciation and Repair of Bank's Assets	306,897,221	211,126,376	170,678,725	75,114,290
Zakat Expenses	61,427,202	49,543,239	20,475,734	16,514,413
Other Expenses	365,529,432	311,175,470	66,709,883	88,933,099
Total Operating Expenses	2,873,664,560	2,421,108,880	788,772,682	837,738,245
Profit/(Loss) before Provision and Tax	2,996,214,613	2,574,773,480	968,762,544	847,201,696
Provisions for Classified Investments	410,000,000	60,000,000	110,000,000	(72,500,000)
Provisions for Unclassified Investments	125,000,000	185,000,000	15,000,000	2,000,000
Provisions for Off Balance Sheet items	-	-	(10,000,000)	-
Provisions for investment in Shares & Securities	7,500,000	-	7,500,000	(18,500,000)
Other Provisions	11,000,000	35,000,000	-	33,500,000
Total Provisions	553,500,000	280,000,000	122,500,000	(55,500,000)
Total Profit/(Loss) before Tax	2,442,714,613	2,294,773,480	846,262,544	902,701,696
Provision for Income Tax				
Current Tax	1,077,010,090	965,500,000	319,364,913	360,500,000
Deferred Tax (Income) / Expense	(1,798,859)	4,650,803	(1,138,865)	(12,027,785)
	1,075,211,231	970,150,803	318,226,048	348,472,215
Net Profit/(Loss) after Tax	1,367,503,382	1,324,622,677	528,036,496	554,229,481
Retained Earnings from Previous Year	2,236,430,980	1,860,824,892	-	-
Add: Net Profit/(Loss) after Tax	1,367,503,382	1,324,622,677	528,036,496	554,229,481
Profit available for Appropriation	3,603,934,362	3,185,447,569	528,036,496	554,229,481
Appropriations:				
Statutory Reserve	488,542,923	458,954,696	169,252,509	180,540,339
General Reserve	-	-	-	-
Start-up Fund	13,675,034	13,246,226	5,280,365	5,542,294
CSR Fund	13,675,034	13,246,226	5,280,365	5,542,294
Stock Dividend	493,466,880	-	-	-
Cash Dividend	518,140,224	493,466,880	-	493,466,880
Retained earnings	2,076,434,267	2,206,533,541	348,223,257	(130,862,326)
	3,603,934,362	3,185,447,569	528,036,496	554,229,481
Earning Per Share (EPS)	1.35	1.34	0.52	0.56


Company Secretary


Chief Financial Officer


Managing Director



Director


Chairman


Place: Dhaka, Bangladesh
Date: 30 October 2023

UNION BANK LIMITED
CONDENSED CASH FLOW STATEMENT (Un-audited)
For the period (Q-3) ended 30 September 2023

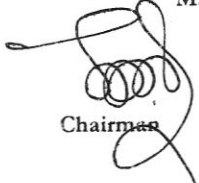
Particulars	Jan'23 to Sept'23 Taka	Jan'22 to Sept'22 Taka
A. Cash Flow from Operating Activities		
Investments income receipts	16,840,536,960	14,412,050,234
Profit paid on deposit	(9,671,977,710)	(9,969,730,692)
Fee and Commission receipts	265,717,176	586,463,436
Dividend receipts	2,715,110	25,000
Payments to employees	(1,663,813,544)	(1,574,294,725)
Payments to suppliers	(96,212,961)	(82,572,872)
Income tax paid	(1,107,437,835)	(1,237,776,019)
Receipts from other operating activities	102,484,597	76,672,776
Payments for other operating activities	(991,490,609)	(821,989,766)
Operating Profit before changes in Operating Assets & Liabilities	3,680,521,184	1,388,847,372
Changes in Operating Assets & Liabilities		
(Increase)/ Decrease Investments to Customers	(14,625,335,982)	874,427,764
(Increase)/ Decrease of Other Assets	(539,417,190)	(5,055,086,152)
Increase/ (Decrease) Deposits from Customers	10,821,557,649	2,641,391,232
Increase/ (Decrease) of Other Liabilities	6,042,770,288	(821,468,059)
Cash Flow from Operating Assets and Liabilities	1,699,574,765	(2,360,735,215)
Net Cash Flow from Operating Activities	5,380,095,949	(971,887,843)
B. Cash Flow from Investing Activities		
Payments to Investment in Shares and Securities	55,677,733	1,798,930,000
Purchases of Property, Plant and Equipment	(116,982,796)	(178,473,282)
Net Cash Used in Investing Activities	(61,305,063)	1,620,456,718
C. Cash Flow from Financing Activities		
Receipts from issuance of Mudaraba Subordinated Bond	(700,000,000)	(700,000,000)
Increase/(Decrease) in Share Capital	-	4,280,000,000
Cash dividend Paid during the period	(518,140,224)	-
Increase/(Decrease) in Other reserve	-	-
Increase/(Decrease) in Placement from Banks & other Financial Institutions	(13,384,777,608)	(4,586,190,714)
Net Cash Flow from Financing Activities	(14,602,917,832)	(1,006,190,714)
D. Net Increase/(Decrease) of Cash & Cash Equivalents (A+B+C)	(9,284,126,946)	(357,621,839)
E. Add/(Less): Effect of Exchange Rate on Cash & Cash Equivalents	-	-
F. Beginning Cash & Cash Equivalents	22,533,134,734	14,177,881,474
G. Ending Cash & Cash Equivalents (D+E+F)	13,249,007,788	13,820,259,635
The above closing Cash and Cash Equivalents include:		
In hand (Including foreign currency)	1,405,146,603	1,254,972,636
Balance with Bangladesh Bank and its agent bank(s)	6,693,872,535	7,435,108,373
Balance with other Banks and Financial Institutions	207,935,291	188,125,267
Placement with banks & Other Financial Institutions	4,942,053,359	4,942,053,359
	13,249,007,788	13,820,259,635


Company Secretary


Chief Financial Officer


Managing Director


Director


Chairman

Place: Dhaka, Bangladesh
Date: 30 October 2023

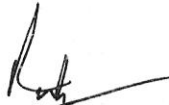
UNION BANK LIMITED
CONDENSED STATEMENT OF CHANGES IN EQUITY (Un-audited)

For the Period (Q-3) ended 30 September 2023

Particulars	Paid-up Capital	Statutory Reserve	Other Reserve	Retained Earnings	Total
	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2023	9,869,337,600	3,028,782,768	145,749,665	2,236,430,980	15,280,301,013
Changes in Accounting Policy	-	-	-	-	-
Restated Balance	9,869,337,600	3,028,782,768	145,749,665	2,236,430,980	15,280,301,013
Surplus/Deficit on account of revaluation of properties	-	-	-	-	-
Surplus/Deficit on account of revaluation of investments	-	-	-	-	-
Currency Translation Differences	-	-	-	-	-
Net Gains and Losses not Recognized in the Income Statement	-	-	-	-	-
Net Profit for the period	-	-	-	1,367,503,382	1,367,503,382
Dividends					
Stock	493,466,880	-	-	(493,466,880)	-
Cash	-	-	-	(518,140,224)	(518,140,224)
Transfer to Statutory Reserve	-	488,542,923	-	(488,542,923)	-
Transfer to Start-up Fund	-	-	-	(13,675,034)	(13,675,034)
Transfer to CSR Fund	-	-	-	(13,675,034)	(13,675,034)
Issue of Share Capital during the period	-	-	-	-	-
Balance as on 30 September 2023	10,362,804,480	3,517,325,691	145,749,665	2,076,434,267	16,102,314,103
For the Period (Q-3) ended 30 September 2022					
Balance as on 01 January 2022	5,589,337,600	2,414,624,395	145,749,665	1,860,824,892	10,010,536,552
Changes in Accounting Policy	-	-	-	-	-
Restated Balance	5,589,337,600	2,414,624,395	145,749,665	1,860,824,892	10,010,536,552
Surplus/Deficit on account of revaluation of properties	-	-	-	-	-
Surplus/Deficit on account of revaluation of investments	-	-	-	-	-
Currency Translation Differences	-	-	-	-	-
Net Gains and Losses not Recognized in the Income Statement	-	-	-	-	-
Net Profit for the period	-	-	-	1,324,622,677	1,324,622,677
Dividends					
Stock	-	-	-	-	-
Cash	-	-	-	(493,466,880)	(493,466,880)
Transfer to Statutory Reserve	-	458,954,696	-	(458,954,696)	-
Transfer to Start-up Fund	-	-	-	(13,246,226)	(13,246,226)
Transfer to CSR Fund	-	-	-	(13,246,226)	(13,246,226)
Issue of Share Capital during the period	4,280,000,000	-	-	-	4,280,000,000
Balance as on 30 September 2022	9,869,337,600	2,873,579,091	145,749,665	2,206,533,541	15,095,199,897



Company Secretary



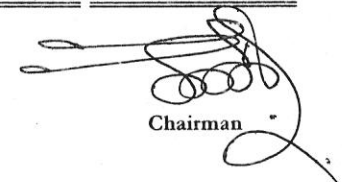
Chief Financial Officer



Managing Director



Director



Chairman

Place: Dhaka, Bangladesh
30 October 2023

UNION BANK LIMITED
SELECTIVE NOTES TO THE FINANCIAL STATEMENTS
AS AT AND FOR THE PERIOD (Q-3) ENDED 30 SEPTEMBER 2023

1 Basis of Accounting

The financial statements as at and for the period ended 30 September 2023 have been prepared in accordance with International Accounting Standard (IAS)-34 "Interim Financial Reporting", International Financial Reporting Standard, Income Tax Act, 2023, the Bank Company Act, 1991 (Amendment upto date), Bangladesh Bank Circulars, the Securities and Exchange Ordinance, 1969 and its Rules 2020, the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI) and other laws and rules applicable in Bangladesh.

2 Accounting Policies

In case of preparing these financial statements, the Accounting Policies which have been followed are same as applied in the financial statements of the Bank for preceding period.

3 Cash and Cash Equivalent

As per BRPD circular no. 15 dated November 09, 2009 and IAS-7, cash and cash equivalents include notes and coins in hand, balances lying with ATM, unrestricted balance held with Bangladesh Bank and its agent Bank and balance with other Banks and Financial Institutions. Cash flow statement is prepared principally in accordance with IAS 7 "Cash Flow Statement" and prescribed by BRPD circular no. 15 dated November 2009 and previous year figures have been rearranged wherever considered necessary.

4 Property, Plant and Equipment

Depreciation on Property, Plant and Equipment

As required in paragraph 43 of IAS 16-Property Plant and Equipment depreciation has been charged at the reducing balance method, except on motor vehicles and Computer Equipment on which straight-line method is applied. Depreciation on addition to fixed assets is charged when the asset is available for use and the charge of depreciation is ceased after the asset is sold out/disposed off/fully depreciated.

5 Provisions:

a) General Investments and Investments in Shares & Securities

Provision for general investment and investment in shares & securities has been made as per directives of Bangladesh Bank issued from time to time. Provision for Investments and Shares & Securities including off-B/S items has been made of the Bank as follows:

Particulars	30 September 2023 Taka	31 December 2022 Taka
A) Opening balance:		
General Provision for Unclassified investment	2,926,400,000	2,890,000,000
Provision for Classified investment	3,058,000,000	2,317,654,000
Provision for Off-Balance Sheet Items	137,000,000	77,000,000
	6,121,400,000	5,284,654,000
B) Addition/Transfer during the period:		
General Provision for Unclassified investment	125,000,000	36,400,000
Provision for Classified investment	490,000,000	740,346,000
Provision for Off-Balance Sheet Items	-	60,000,000
	615,000,000	836,746,000
C) Closing Balance (A+B):		
General Provision for Unclassified investment	3,051,400,000	2,926,400,000
Provision for Classified investment	3,548,000,000	3,058,000,000
Provision for Off-Balance Sheet Items	57,000,000	137,000,000
Total Provision Maintained for the period/year	6,656,400,000	6,121,400,000
Total Provision Required for the period/year	6,639,383,332	6,110,627,054
Provision Excess/(Shortfall)	17,016,668	10,772,946

Particulars	30 September 2023 Taka	31 December 2022 Taka
D) Investments in Shares & Securities:		
Opening balance	21,800,000	21,800,000
Provision made during the period/year	7,500,000	-
Closing Balance	29,300,000	21,800,000
E) Other Provisions:		
Opening balance	108,474,434	17,567,214
Provision made during the period/year	11,000,000	90,907,220
Closing Balance	119,474,434	108,474,434

b) i) **Taxation:** Provision for corporate current income tax has been made @ 37.50% as prescribed in the Finance Act 2023 of the accounting profit made by the Bank after considering some of the add backs to income and disallowances of expenditure as per income tax laws in compliance with IAS # 12: Income Taxes. Provision of current income tax has been made on taxable income of the Bank as follows:

Particulars	30 September 2023 Taka	30 September 2022 Taka
Current Tax Provision:		
Tax Provision on Business Income	1,075,656,156	965,495,000
Tax Provision on Dividend Income	543,022	5,000
Tax Provision on Capital Gain	810,912	-
Total Provision	1,077,010,090	965,500,000
Computation of Taxable Business Profit		
Profit before Tax and Provision	2,996,214,613	2,574,773,430
Add: Inadmissible expenditure	-	-
	2,996,214,613	2,574,773,480
Less: Allowable expenditure & separate consideration	10,824,226	25,000
Estimated Taxable Business Profit	2,985,390,387	2,574,748,480

Reconciliation of effective tax rate of the bank:

Particulars	Effective rate	30 September 2023 Taka	30 September 2022 Taka
Profit before tax and provision as per P/L Accounts		2,996,214,613	2,574,773,480
Income taxes as per applicable tax rate	37.50%	1,079,715,241	965,504,375
Factors affecting the tax charge for the period:			
Inadmissible expenses for the period	0.00%	-	-
Admissible expenses for the period	0.00%	-	-
Tax saving from reduce tax rates for dividend	-0.02%	(475,144)	(4,375)
Tax loss/(saving) from reduce tax rates for capital gain	-0.07%	(2,230,007)	-
Total Income tax Expenses	37.41%	1,077,010,090	965,500,000

b) ii) Deferred Tax:

Deferred tax is recognized in compliance with IAS 12 "Income Taxes" and BRPD Circular no. 11 dated 12 December 2011, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and amounts used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the date of balance sheet. Deferred tax assets and liabilities are offset as there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity.

A deferred tax asset is recognized to the extent that it is probable that future taxable profits will be available against which the deductible temporary difference can be utilized. Deferred tax assets are reviewed at each date of balance sheet and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Particulars	Accounting Base (Tk.)	Tax Base (Tk.)	Deductible temporary difference (Tk.)
As on 30 September 2023			
Property, plant and equipment	3,868,115,282	4,071,165,192	203,049,910
Deferred liability - Gratuity	83,704,938	-	83,704,938
			<u>286,754,848</u>
Current tax rate			37.50%
Deferred tax Asset at closing			<u>107,533,068</u>
Deferred tax Asset at beginning			<u>105,734,209</u>
Deferred tax income Recognized during the Period			<u>1,798,859</u>

6 Retirement Benefits of Employees

Required in IAS # 19: Employee Benefit, provident fund and gratuity benefits are given to eligible employee of the bank in accordance with the locally registered rules and the entity shall disclose the amount recognized as an expense for defined contribution plan.

7 Others

Figures relating to previous year/period included in this period have been rearranged wherever considered necessary.

	30.09.2023 Taka	31.12.2022 Taka
8 INVESTMENTS (All Inside Bangladesh)		
General Investments etc. (8.1)	236,104,992,044	221,503,076,683
Bills Purchased and Discounted	795,782,416	772,361,795
	236,900,774,460	222,275,438,478
8.1 General Investments etc.		
Inside Bangladesh (Mode wise)		
Bai Murabaha, Quard and Others	211,544,422,581	200,097,506,795
Bai Muazzal	11,768,817,588	10,716,996,793
Hire Purchase under Sirkatul Meelk	12,690,081,142	10,575,230,245
Bai Istisna	101,670,733	113,342,850
	236,104,992,044	221,503,076,683
Outside Bangladesh	-	-
	236,104,992,044	221,503,076,683
9 Fixed Assets Including Premises, Furniture and Fixtures		
Land	2,666,750,340	2,666,750,340
Furniture & Fixtures	1,284,255,741	1,218,427,738
Office Equipment	1,192,586,376	1,148,135,640
Vehicles	130,455,767	123,769,259
Books	530,163	512,614
	5,274,578,387	5,157,595,591
Less: Accumulated Depreciation	1,406,463,105	1,273,204,128
	3,868,115,282	3,884,391,463
Lease Assets-Premises		
Right-of-use assets	1,249,060,400	1,249,060,400
Less: Accumulated Depreciation	245,634,731	180,326,821
	1,003,425,669	1,068,733,579
	4,871,540,951	4,953,125,042
Right of use assets:		
The bank has leases mainly for rental basis branch office premises has been recognized as a right-of-use asset according to the IFRS-16 "Leases". With the exception of short-term leases and leases of low-value underlying assets, each lease is reflected on the balance sheet as a right-of-use asset and a lease liability. The bank classifies its right-of -use assets in a consistent manner to its property, plant and equipment.		
10 OTHER ASSETS		
Inter - branch Transaction Account	11,615,094,598	11,237,330,520
Accrued Income on MTDR	978,857,202	631,833,389
Advances, Deposits and Prepayment	508,904,201	332,071,490
Stock of Stationery	27,594,666	26,826,728
Suspense Account	520,513,034	536,534,912
Deferred tax asset	107,533,068	105,734,209
Stamps on Hand	3,185,450	3,111,109
	13,761,682,219	12,873,442,357
11 DEPOSITS AND OTHER ACCOUNTS		
Mudaraba Savings Deposits	10,521,520,604	9,572,233,722
Mudaraba Term Deposits	132,616,005,782	119,170,884,952
Other Mudaraba Term Deposits	45,834,097,669	47,351,317,059
Al-Wadia Current Accounts and Other Accounts (Note 11.1)	34,198,042,825	35,778,558,120
Bills Payable	1,027,188,288	1,502,303,666
	224,196,855,168	213,375,297,519
11.1 Al-Wadia Current Accounts and Other Accounts		
Al-Wadia Current Accounts Deposits	5,013,219,502	6,091,031,336
Mudaraba Short Notice Deposits	27,526,927,958	27,557,205,999
Sundry Deposits	1,553,280,003	2,092,950,640
Unclaimed Dividend Account (9.1.a)	90,415,884	33,691,550
Foreign Currency Deposits	14,199,478	3,678,595
	34,198,042,825	35,778,558,120

	30.09.2023 Taka	31.12.2022 Taka
11.1.a Unclaimed Dividend Accounts **		
Cash Dividend 2021	33,130,989	-
Cash Dividend 2022	57,284,895	33,691,550
	90,415,884	33,691,550

** The BO Account Number-wise or Name-wise or Folio Number-wise Unclaimed Dividend Account contains huge number of pages which has been uploaded in our website.

11.2 Mudaraba Savings Deposits

As per BRPD Circular No. 06, dated 24 June 2007, total saving bank deposits amount is bifurcated into:

9 % of total Mudaraba Savings Deposits	946,936,854	861,501,035
91% of total Mudaraba Savings Deposits	9,574,583,750	8,710,732,687
	10,521,520,604	9,572,233,722

12 OTHER LIABILITIES

Current Tax Liabilities	664,078,051	466,746,427
Accumulated Provision against Investments	6,656,400,000	6,121,400,000
Accrued Profit and Expenses Payable	5,103,813,641	3,087,192,868
Provisions for diminution in value of Investments in share	21,800,000	21,800,000
Provision for Zakat	61,427,202	66,100,000
Provision for Expenses on Mudaraba Subordinated Bond	88,185,202	90,453,589
Lease Liabilities	1,003,425,669	900,463,955
Provident Fund	20,265,728	16,382,494
Benevolent Fund	1,493,837	1,232,987
Provision for Incentive Bonus	31,063,220	163,068,925
Provision for Audit fee	258,750	345,000
Compensation Realized	1,357,373	60,870,234
Profit Rent Suspense	2,292,599,295	2,256,320,294
Compensation Receivable	184,681,316	219,937,593
Unclaimed Dividend	24,640,000	24,640,000
Clearing Adjustment Accounts	5,924,600,348	3,378,797
Others	323,480,252	369,842,778
	22,403,569,884	13,870,175,941

13 CAPITAL:

AUTHORISED CAPITAL:

2,000,000,000 Ordinary Shares of Taka 10 each.

20,000,000,000 **20,000,000,000**

13.1 Issued, Subscribed and Paid-Up Capital

1036,280,448 Ordinary Shares of Taka 10 each issued

10,362,804,480 **9,869,337,600**

13.2 Category of shareholding

Name of Category	Percentage (%)	Percentage (%)
Sponsors/Directors	56.50	56.50
Institutions	10.65	10.55
Non-Resident Bangladeshi	0.01	0.01
General Public	32.84	32.94
	100.00	100.00

13.3 Classification of Shareholders by holding position as at 30 September 2023

Shareholding Range	No. of Shares	Percentage (%)
Less than 500 Shares	1,417,345	0.14
501 to 5000 Shares	140,186,910	13.53
5001 to 10,000 Shares	27,057,606	2.61
10,001 to 20,000 Shares	23,284,894	2.25
20,001 to 30,000 Shares	16,633,321	1.61
30,001 to 40,000 Shares	13,068,433	1.26
40,001 to 50,000 Shares	8,767,447	0.85
50,001 to 100,000 Shares	31,787,945	3.07
100,001 to 1,000,000 Shares	104,936,398	10.13
Over 1,000,001 Shares	669,140,149	64.57
	1,036,280,448	100.00

	30.09.2023 Taka	31.12.2022 Taka
14 STATUTORY RESERVE		
Opening Balance	3,028,782,768	2,414,624,395
Add: Transferred during the period from Profit & Loss A/C	488,542,923	614,158,373
Closing Balance	3,517,325,691	3,028,782,768
This has been done at least @ 20% or more of the net profit before tax according to Sec. 24 of Bank Companies Act, 1991 and Amendment to date and shall be maintained until & unless it equals to Paid-up Capital.		
15 OTHER RESERVE		
Opening Balance	145,749,665	145,749,665
Add: Transferred during the year from Profit & Loss A/C	-	-
Closing Balance	145,749,665	145,749,665
16 RETAINED EARNINGS		
Opening Balance	2,236,430,980	1,860,824,892
Add: Net Profit after tax for the period	1,367,503,382	1,513,501,368
Less: Transferred to Statutory Reserve	488,542,923	614,158,373
Less: Transfer to Start-up Fund	13,675,034	15,135,014
Less: Transfer to CSR Fund	13,675,034	15,135,014
Less: Cash Divident Paid	518,140,224	493,466,880
Less: Transferred to Paid up Capital	493,466,880	-
Closing Balance	2,076,434,267	2,236,430,980
	30.09.2023	30.09.2022
	Taka	Taka
17 NET ASSET VALUE PER SHARE (NAV)		
A. Net Asset Value	16,102,314,103	15,095,199,897
B. Weighted Average Number of Shares Outstanding	1,013,324,296	986,933,760
Net Asset Value Per Share (A/B)	15.89	15.30
18 EARNINGS PER SHARE (EPS)		
A. Net Profit after Tax	1,367,503,382	1,324,622,677
B. Weighted Average Number of Ordinary Shares	1,013,324,296	986,933,760
Earnings Per Share (A/B)	1.35	1.34
19 NET OPERATING CASH FLOWS PER SHARE (NOCFPS)		
A. Net Cash Inflow/ (Outflow) From Operating Activities	5,380,095,949	(971,887,843)
B. Weighted Average Number of Shares Outstanding	1,013,324,296	986,933,760
Net Cash flow Per Share (A/B)**	5.31	(0.98)
** Net operating cashflow per share has been increased to BDT 5.31 in compared to that of previous period (Q3, 2022) mainly due to increase in Investment Income received, decreased in profit paid on deposit and also increased in other liabilities.		
20 RECONCILIATION OF NET PROFIT AFTER TAX AND OPERATING PROFIT BEFORE CHANGES IN OPERATING ASSETS AND LIABILITIES:		
Cash flows from Operating Activities:		
Net profit after Tax	2,996,214,613	2,574,773,480
(Increase)/Decrease provision for Expenses	(76,419,442)	(189,234,820)
(Increase)/Decrease profit receivable	(347,023,813)	(124,135,771)
Increase/(Decrease) profit Payable on Deposits	2,016,620,774	233,734,165
Depreciation & Amortization of Fixed Assets	198,566,887	131,486,337
Income tax paid	(1,107,437,835)	(1,237,776,019)
	3,680,521,184	1,388,847,372