

UNION BANK PLC.
CONDENSED BALANCE SHEET (Un-audited)
As at 30 June 2024

Particulars	Notes	June 2024 Taka	December 2023 Taka
PROPERTY AND ASSETS			
Cash		17,634,089,824	15,973,061,202
In hand (Including foreign currency)		1,828,478,695	1,589,598,131
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currency)		15,805,611,129	14,383,463,071
Balance with other Banks and Financial Institutions		1,427,206,702	450,739,643
In Bangladesh		836,806,366	185,634,792
Outside Bangladesh		590,400,336	265,104,851
Placement with banks & Other Financial Institutions		4,942,053,359	4,942,053,359
Investments in Shares & Securities		10,223,708,072	10,222,510,658
Government		8,521,490,000	8,521,490,000
Others		1,702,218,072	1,701,020,658
Investments	08	274,451,939,450	255,691,913,189
General Investments etc.		273,549,743,033	254,855,856,229
Bills Purchased and Discounted		902,196,417	836,056,960
Fixed Assets Including Premises, Furniture and Fixtures		4,933,969,209	5,009,233,585
Other Assets	09	3,483,517,552	3,058,052,892
Non Banking Assets		-	-
Total Assets		317,096,484,168	295,347,564,528
LIABILITIES AND CAPITAL			
Liabilities			
Placement from Banks & other Financial Institutions		27,469,947,699	27,725,119,843
Deposits and Other Accounts	10	230,818,924,870	225,585,372,764
Mudaraba Savings Deposits		9,774,872,458	9,900,330,085
Mudaraba Term Deposits		128,662,830,306	128,793,323,488
Other Mudaraba Term Deposits		53,328,967,837	48,605,195,389
Al-Wadia Current Accounts and Other Accounts		37,192,744,492	37,172,907,600
Bills Payable		1,859,509,777	1,113,616,202
Mudaraba Subordinated Bond		1,700,000,000	2,400,000,000
Other Liabilities		40,357,383,519	23,299,182,588
Total Liabilities		300,346,256,088	279,009,675,195
Capital/Shareholders' Equity			
Paid-up Capital	11.1	10,362,804,480	10,362,804,480
Statutory Reserve	12	4,041,806,048	3,675,520,635
Other Reserve	13	145,749,665	145,749,665
Retained Earnings	14	2,199,867,887	2,153,814,553
Total Shareholders' Equity		16,750,228,080	16,337,889,333
Total Liabilities and Shareholders' equity		317,096,484,168	295,347,564,528

UNION BANK PLC.
CONDENSED BALANCE SHEET (Un-audited)
As at 30 June 2024

Particulars	June 2024 Taka	December 2023 Taka
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OFF- BALANCE SHEET ITEMS

Contingent Liabilities

Acceptances and Endorsements	740,589,688	1,039,342,650
Letter of Guarantees	3,338,513,949	2,619,239,110
Irrevocable Letters of Credit	1,957,300,496	1,577,806,499
Bills for Collection	965,768,623	780,456,686
Other Contingent Liabilities	-	-
Total	7,002,172,756	6,016,844,945

Other Commitments

Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Claims against the bank not acknowledged as debt	-	-
Other-Commitments	-	-
Total	-	-

**Total Off -Balance Sheet Items Including
Contingent Liabilities**

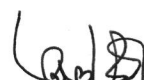
	7,002,172,756	6,016,844,945
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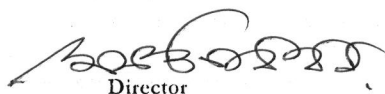
Company Secretary



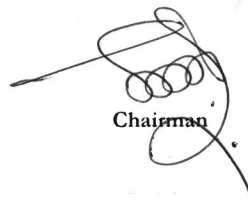
Chief Financial Officer



Managing Director



Director



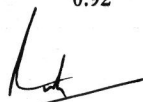
Chairman

Place: Dhaka, Bangladesh
Date: 30 July 2024

UNION BANK PLC.
CONDENSED PROFIT AND LOSS ACCOUNT (Un-audited)
For the Period (Q-2) From 01 January 2024 to 30 June 2024

Particulars	Jan'24-June'24 Taka	Jan'23-June'23 Taka	April'24-June'24 Taka	April'23-June'23 Taka
Investments Income	14,177,104,856	11,145,838,272	7,630,135,600	5,966,434,071
Profit Paid on Deposits	(10,330,853,550)	(7,611,391,617)	(5,496,168,054)	(3,898,367,754)
Net Investment Income	3,846,251,306	3,534,446,655	2,133,967,546	2,068,066,317
Income from Investment in Shares & Securities	284,808,607	295,122,419	136,426,791	192,979,819
Commission, Exchange and Brokerage	206,873,417	195,663,944	91,249,925	134,658,901
Other Operating Income	100,647,280	87,110,929	78,959,689	62,027,012
	592,329,304	577,897,292	306,636,405	389,665,732
Total Operating Income	4,438,580,610	4,112,343,947	2,440,603,951	2,457,732,049
Operating Expenses				
Salary and Allowances	1,192,825,833	1,049,316,652	597,793,800	629,299,732
Rent, Taxes, Insurances, Electricity etc.	237,607,844	451,517,535	128,037,834	346,960,114
Legal Expenses	2,645,180	2,063,477	1,294,951	1,180,153
Postage, Stamps, Telecommunication etc.	19,756,903	17,404,230	10,898,189	8,067,126
Stationery, Printings, Advertisements etc.	73,207,885	78,096,496	55,912,466	61,575,753
Chief Executives Salary and Fees	9,854,200	9,105,675	4,500,000	5,219,870
Auditors' Fees	172,500	172,500	86,250	86,250
Directors' Fees & Expenses	1,776,200	1,056,600	1,048,200	694,400
Shariah Supervisory Committee's Fees & Expenses	214,400	169,200	99,000	-
Depreciation and Repair of Bank's Assets	127,531,072	136,218,496	68,005,340	68,979,134
Zakat Expenses	49,294,386	40,951,468	24,647,193	24,437,055
Other Expenses	370,267,144	298,819,549	183,671,884	170,681,873
Total Operating Expenses	2,085,153,547	2,084,891,878	1,075,995,107	1,317,181,460
Profit/(Loss) before Provision and Tax	2,353,427,063	2,027,452,069	1,364,608,844	1,140,550,589
Provisions for Classified Investments	460,000,000	300,000,000	260,000,000	100,000,000
Provisions for Unclassified Investments	-	110,000,000	-	110,000,000
Provisions for Off Balance Sheet items	7,000,000	10,000,000	2,000,000	10,000,000
Provisions for investment in Shares & Securities	25,000,000	-	25,000,000	-
Other Provisions	30,000,000	11,000,000	(5,000,000)	10,500,000
Total Provisions	522,000,000	431,000,000	282,000,000	230,500,000
Total Profit/(Loss) before Tax	1,831,427,063	1,596,452,069	1,082,608,844	910,050,589
Provision for Income Tax				
Current Tax	882,402,242	757,645,177	512,180,484	424,951,614
Deferred Tax (Income) / Expense	(443,516)	(659,994)	(221,758)	(466,431)
	881,958,726	756,985,183	511,958,726	424,485,183
Net Profit/(Loss) after Tax	949,468,337	839,466,886	570,650,118	485,565,406
Retained Earnings from Previous Year	2,153,814,553	2,236,430,980	-	-
Add: Net Profit/(Loss) after Tax	949,468,337	839,466,886	570,650,118	485,565,406
Profit available for Appropriation	3,103,282,890	3,075,897,866	570,650,118	485,565,406
Appropriations:				
Statutory Reserve	366,285,413	319,290,414	216,521,769	182,010,118
General Reserve	-	-	-	-
Start-up Fund	9,494,683	8,394,669	5,706,501	4,855,654
CSR Fund	9,494,683	8,394,669	5,706,501	4,855,654
Stock Dividend	-	493,466,880	-	493,466,880
Cash Dividend	518,140,224	518,140,224	518,140,224	518,140,224
Retained earnings	2,199,867,887	1,728,211,010	(175,424,877)	(717,763,124)
	3,103,282,890	3,075,897,866	570,650,118	485,565,406
Earning Per Share (EPS)	0.92	0.84	0.55	0.48


Company Secretary


Chief Financial Officer


Managing Director


Director


Chairman

Place: Dhaka, Bangladesh
Date: 30 July 2024

UNION BANK PLC.
CONDENSED CASH FLOW STATEMENT (Un-audited)
For the period (Q-2) ended 30 June 2024.

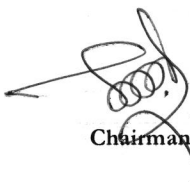
Particulars	Jan'24 to June'24 Taka	Jan'23 to June'23 Taka
A. Cash Flow from Operating Activities		
Investments income receipts	14,258,744,682	11,240,602,289
Profit paid on deposit	(9,234,474,429)	(6,440,596,917)
Fee and Commission receipts	206,873,417	195,663,944
Dividend receipts	1,573,276	2,396,240
Payments to employees	(1,219,158,299)	(1,056,611,085)
Payments to suppliers	(73,207,885)	(78,096,496)
Income tax paid	(339,389,862)	(447,099,507)
Receipts from other operating activities	100,647,280	87,110,929
Payments for other operating activities	(668,303,220)	(818,950,437)
Operating Profit before changes in Operating Assets & Liabilities	3,033,304,960	2,684,418,960
Changes in Operating Assets & Liabilities		
(Increase)/ Decrease Investments to Customers	(18,760,026,261)	(12,026,040,687)
(Increase)/ Decrease of Other Assets	(222,982,123)	1,707,456,598
Increase/ (Decrease) Deposits from Customers	5,233,552,106	7,580,348,635
Increase/ (Decrease) of Other Liabilities	14,934,573,023	5,767,033,154
Cash Flow from Operating Assets and Liabilities	1,185,116,745	3,028,797,700
Net Cash Flow from Operating Activities	4,218,421,705	5,713,216,660
B. Cash Flow from Investing Activities		
Payments to Investment in Shares and Securities	(1,206,932)	51,652,983
Purchases of Property, Plant and Equipment	(106,406,724)	(105,641,645)
Net Cash Used in Investing Activities	(107,613,656)	(53,988,662)
C. Cash Flow from Financing Activities		
Receipts from issuance of Mudaraba Subordinated Bond	(700,000,000)	(700,000,000)
Increase/(Decrease) in Share Capital	-	-
Cash dividend Paid during the period	(518,140,224)	(518,140,224)
Increase/(Decrease) in Other reserve	-	-
Increase/(Decrease) in Placement from Banks & other Financial Institutions	(255,172,144)	(13,244,876,567)
Net Cash Flow from Financing Activities	(1,473,312,368)	(14,463,016,791)
D. Net Increase/(Decrease) of Cash & Cash Equivalents (A+B+C)	2,637,495,681	(8,803,788,793)
E. Add/(Less): Effect of Exchange Rate on Cash & Cash Equivalents	-	-
F. Beginning Cash & Cash Equivalents	21,365,854,204	22,533,134,734
G. Ending Cash & Cash Equivalents (D+E+F)	24,003,349,885	13,729,345,941
The above closing Cash and Cash Equivalents include:		
In hand (Including foreign currency)	1,828,478,695	1,021,865,856
Balance with Bangladesh Bank and its agent bank(s)	15,805,611,129	6,701,527,332
Balance with other Banks and Financial Institutions	1,427,206,702	1,063,899,394
Placement with banks & Other Financial Institutions	4,942,053,359	4,942,053,359
	24,003,349,885	13,729,345,941


Company Secretary


Chief Financial Officer


Managing Director


Director



Chairman

Place: Dhaka, Bangladesh
Date: 30 July 2024

UNION BANK PLC.
CONDENSED STATEMENT OF CHANGES IN EQUITY (Un-audited)

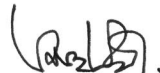
For the Period (Q-2) ended 30 June 2024


Particulars	Paid-up Capital	Statutory Reserve	Other Reserve	Retained Earnings	Total
	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2024	10,362,804,480	3,675,520,635	145,749,665	2,153,814,553	16,337,889,333
Changes in Accounting Policy	-	-	-	-	-
Restated Balance	10,362,804,480	3,675,520,635	145,749,665	2,153,814,553	16,337,889,333
Surplus/Deficit on account of revaluation of properties	-	-	-	-	-
Surplus/Deficit on account of revaluation of investments	-	-	-	-	-
Currency Translation Differences	-	-	-	-	-
Net Gains and Losses not Recognized in the Income Statement	-	-	-	-	-
Net Profit for the period	-	-	-	949,468,337	949,468,337
Dividends					
Stock	-	-	-	-	-
Cash	-	-	-	(518,140,224)	(518,140,224)
Transfer to Statutory Reserve	-	366,285,413	-	(366,285,413)	-
Transfer to Start-up Fund	-	-	-	(9,494,683)	(9,494,683)
Transfer to CSR Fund	-	-	-	(9,494,683)	(9,494,683)
Issue of Share Capital during the period	-	-	-	-	-
Balance as on 30 June 2024	10,362,804,480	4,041,806,048	145,749,665	2,199,867,887	16,750,228,080
For the Period (Q-2) ended 30 June 2023					
Balance as on 01 January 2023	9,869,337,600	3,028,782,768	145,749,665	2,236,430,980	15,280,301,013
Changes in Accounting Policy	-	-	-	-	-
Restated Balance	9,869,337,600	3,028,782,768	145,749,665	2,236,430,980	15,280,301,013
Surplus/Deficit on account of revaluation of properties	-	-	-	-	-
Surplus/Deficit on account of revaluation of investments	-	-	-	-	-
Currency Translation Differences	-	-	-	-	-
Net Gains and Losses not Recognized in the Income Statement	-	-	-	-	-
Net Profit for the period	-	-	-	839,466,886	839,466,886
Dividends					
Stock	493,466,880	-	-	(493,466,880)	-
Cash	-	-	-	(518,140,224)	(518,140,224)
Transfer to Statutory Reserve	-	319,290,414	-	(319,290,414)	-
Transfer to Start-up Fund	-	-	-	(8,394,669)	(8,394,669)
Transfer to CSR Fund	-	-	-	(8,394,669)	(8,394,669)
Issue of Share Capital during the period	-	-	-	-	-
Balance as on 30 June 2023	10,362,804,480	3,348,073,182	145,749,665	1,728,211,010	15,584,838,337


Company Secretary

Place: Dhaka, Bangladesh
30 July 2024


Chief Financial Officer


Managing Director


Director


Chairman

UNION BANK PLC.
SELECTIVE NOTES TO THE FINANCIAL STATEMENTS
AS AT AND FOR THE PERIOD (Q-2) ENDED 30 JUNE 2024

1 Basis of Accounting

The financial statements as at and for the period ended 30 June 2024 have been prepared in accordance with International Accounting Standard (IAS)-34 "Interim Financial Reporting", International Financial Reporting Standard, Income Tax Act, 2023, the Bank Company Act, 1991 (Amendment upto date), Bangladesh Bank Circulars, the Securities and Exchange Ordinance, 1969 and its Rules 2020, the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI) and other laws and rules applicable in Bangladesh.

2 Accounting Policies

In case of preparing these financial statements, the Accounting Policies which have been followed are same as applied in the financial statements of the Bank for preceding period.

3 Cash and Cash Equivalent

As per BRPD circular no. 15 dated November 09, 2009 and IAS-7, cash and cash equivalents include notes and coins in hand, balances lying with ATM, unrestricted balance held with Bangladesh Bank and its agent Bank and balance with other Banks and Financial Institutions. Cash flow statement is prepared principally in accordance with IAS 7 "Cash Flow Statement" and prescribed by BRPD circular no. 15 dated November 2009 and previous year figures have been rearranged wherever considered necessary.

4 Property, Plant and Equipment

Depreciation on Property, Plant and Equipment

As required in paragraph 43 of IAS 16-Property Plant and Equipment depreciation has been charged at the reducing balance method, except on motor vehicles and Computer Equipment on which straight-line method is applied. Depreciation on addition to fixed assets is charged when the asset is available for use and the charge of depreciation is ceased after the asset is sold out/disposed off/fully depreciated.

5 Provisions:

a) General Investments and Investments in Shares & Securities

Provision for general investment and investment in shares & securities has been made as per directives of Bangladesh Bank issued from time to time. Provision for Investments and Shares & Securities including off-B/S items has been made of the Bank as follows:

Particulars	30 June 2024 Taka	31 December 2023 Taka
A) Opening balance:		
General Provision for Unclassified investment	2,929,800,000	2,926,400,000
Provision for Classified investment	3,738,200,000	3,058,000,000
Provision for Off-Balance Sheet Items	48,000,000	137,000,000
	6,716,000,000	6,121,400,000
B) Provision made during the period:		
General Provision for Unclassified investment	-	23,600,000
Provision for Classified investment	460,000,000	660,000,000
Provision for Off-Balance Sheet Items	7,000,000	(89,000,000)
	467,000,000	594,600,000
C) Closing Balance (A+B):		
General Provision for Unclassified investment	2,929,800,000	2,950,000,000
Provision for Classified investment	4,198,200,000	3,718,000,000
Provision for Off-Balance Sheet Items	55,000,000	48,000,000
Total Provision Maintained for the period/year	7,183,000,000	6,716,000,000
Total Provision Required for the period/year	7,156,333,928	6,700,772,855
Provision Excess/(Shortfall)	26,666,072	15,227,145

Particulars	30 June 2024 Taka	31 December 2024 Taka
D) Investments in Shares & Securities:		
Opening balance	21,800,000	21,800,000
Provision made during the period/year	25,000,000	15,000,000
Adjustment/transfer during the period/year	-	-
Closing Balance	46,800,000	36,800,000
E) Other Provisions:		
Opening balance	542,837,121	108,474,434
Provision made during the period/year	30,000,000	481,942,041
Adjustment/transfer during the period/year	-	47,579,354
Closing Balance	572,837,121	542,837,121

b) i) Taxation: Provision for corporate current income tax has been made @ 37.50% as prescribed in the Finance Act 2023 of the accounting profit made by the Bank after considering some of the add backs to income and disallowances of expenditure as per income tax laws in compliance with IAS # 12: Income Taxes. Provision of current income tax has been made on taxable income of the Bank as follows:

Particulars	30 June 2024 Taka	30 June 2023 Taka
Current Tax Provision:		
Tax Provision on Business Income	881,534,581	756,355,017
Tax Provision on Dividend Income	314,655	479,248
Tax Provision on Capital Gain	109,490	810,912
Total Provision	881,958,726	757,645,177
Computation of Taxable Business Profit		
Profit before Tax and Provision	2,353,427,063	2,027,452,069
Add: Inadmissible expenditure	-	-
	2,353,427,063	2,027,452,069
Less: Allowable expenditure & separate consideration	2,668,181	10,505,356
Estimated Taxable Business Profit	2,350,758,882	2,016,946,713

Reconciliation of effective tax rate of the bank:

Particulars	Effective rate	30 June 2024 Taka	30 June 2023 Taka
Profit before tax and provision as per P/L Accounts		2,353,427,063	2,027,452,069
Income taxes as per applicable tax rate	37.50%	882,535,149	760,294,526
Factors affecting the tax charge for the period:			
Inadmissible expenses for the period	0.00%	-	-
Admissible expenses for the period	0.00%	-	-
Tax saving from reduce tax rates for dividend	-0.02%	(275,323)	(419,342)
Tax loss/(saving) from reduce tax rates for capital gain	-0.11%	(301,100)	(2,230,007)
Total Income tax Expenses	37.37%	881,958,726	757,645,177

b) ii) Deferred Tax:

Deferred tax is recognized in compliance with IAS 12 "Income Taxes" and BRPD Circular no. 11 dated 12 December 2011, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and amounts used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the date of balance sheet. Deferred tax assets and liabilities are offset as there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity.

A deferred tax asset is recognized to the extent that it is probable that future taxable profits will be available against which the deductible temporary difference can be utilized. Deferred tax assets are reviewed at each date of balance sheet and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Particulars	Accounting Base (Tk.)	Tax Base (Tk.)	Deductible temporary difference (Tk.)
As on 30 June 2024			
Property, plant and equipment	3,876,497,063	4,100,213,154	223,716,091
Deferred liability - Gratuity	43,949,675	-	43,949,675
			<u>267,665,766</u>
Current tax rate			37.50%
Deferred tax Asset at closing			<u>100,374,661</u>
Deferred tax Asset at beginning			<u>99,931,145</u>
Deferred tax income Recognized during the Period			<u>443,516</u>

6 Retirement Benefits of Employees

Required in IAS # 19: Employee Benefit, provident fund and gratuity benefits are given to eligible employee of the bank in accordance with the locally registered rules and the entity shall disclose the amount recognized as an expense for defined contribution plan.

7 Others

Figures relating to previous year/period included in this period have been rearranged wherever considered necessary.

	30.06.2024 Taka	31.12.2023 Taka
8 INVESTMENTS (All Inside Bangladesh)		
General Investments etc. (8.1)	273,549,743,033	254,855,856,229
Bills Purchased and Discounted	902,196,417	836,056,960
	274,451,939,450	255,691,913,189
8.1 General Investments etc.		
Inside Bangladesh (Mode wise)		
Bai Murabaha, Quard and Others	247,731,128,498	230,807,764,063
Bai Muazzal	12,891,815,361	12,191,693,097
Hire Purchase under Sirkatul Meelk	12,792,813,539	11,737,773,352
Bai Istisna	133,985,635	118,625,717
	273,549,743,033	254,855,856,229
9 OTHER ASSETS		
Inter - branch Transaction Account	606,812,843	1,124,497,424
Accrued Income on MTDR	1,207,491,202	1,005,895,697
Advances, Deposits and Prepayment	813,008,027	357,583,042
Stock of Stationery	27,696,928	21,499,382
Suspense Account	724,408,672	445,671,467
Deferred tax asset	100,374,661	99,931,145
Stamps on Hand	3,725,219	2,974,735
	3,483,517,552	3,058,052,892
10 DEPOSITS AND OTHER ACCOUNTS		
Mudaraba Savings Deposits (Note - 10.2)	9,774,872,458	9,900,330,085
Mudaraba Term Deposits	128,662,830,306	128,793,323,488
Other Mudaraba Term Deposits	53,328,967,837	48,605,195,389
Al-Wadia Current Accounts and Other Accounts (Note 10.1)	37,192,744,492	37,172,907,600
Bills Payable	1,859,509,777	1,113,616,202
	230,818,924,870	225,585,372,764
10.1 Al-Wadia Current Accounts and Other Accounts		
Al-Wadia Current Accounts Deposits	5,214,214,724	5,387,434,680
Mudaraba Short Notice Deposits	29,200,705,742	29,122,439,638
Sundry Deposits	2,646,239,019	2,555,232,084
Unclaimed Dividend Account (Note 10.1.a)	64,582,530	65,156,088
Foreign Currency Deposits	67,002,477	42,645,110
	37,192,744,492	37,172,907,600
10.1.a Unclaimed Dividend Accounts **		
Cash Dividend 2021	32,859,536	33,061,528
Cash Dividend 2022	31,722,994	32,094,560
	64,582,530	65,156,088
10.2 Mudaraba Savings Deposits		
As per BRPD Circular No. 06, dated 24 June 2007, total saving bank deposits amount is bifurcated into:		
9 % of total Mudaraba Savings Deposits	879,738,521	891,029,708
91% of total Mudaraba Savings Deposits	8,895,133,937	9,009,300,377
	9,774,872,458	9,900,330,085

** The BO Account Number-wise or Name-wise or Folio Number-wise Unclaimed Dividend Account contains huge number of pages which has been uploaded in our website.

	30.06.2024 Taka	31.12.2023 Taka
11 CAPITAL:		
AUTHORISED CAPITAL:		
2,000,000,000 Ordinary Shares of Taka 10 each.	<u>20,000,000,000</u>	<u>20,000,000,000</u>
11.1 Issued, Subscribed and Paid-Up Capital		
1036,280,448 Ordinary Shares of Taka 10 each issued	<u>10,362,804,480</u>	<u>10,362,804,480</u>
11.2 Category of shareholding		
<u>Name of Category</u>	<u>Percentage (%)</u>	<u>Percentage (%)</u>
Sponsors/Directors	56.50	56.50
Institutions	13.36	10.70
Non-Resident Bangladeshi	0.01	0.01
General Public	30.13	32.79
	<u>100.00</u>	<u>100.00</u>
11.3 Classification of Shareholders by holding position as at 30 June 2024		
<u>Shareholding Range</u>	<u>No. of Shares</u>	<u>Percentage (%)</u>
Less than 500 Shares	1,078,254	0.10
501 to 5000 Shares	105,557,631	10.19
5001 to 10,000 Shares	18,773,793	1.81
10,001 to 20,000 Shares	20,413,741	1.97
20,001 to 30,000 Shares	13,875,981	1.34
30,001 to 40,000 Shares	10,760,612	1.04
40,001 to 50,000 Shares	8,171,984	0.79
50,001 to 100,000 Shares	29,345,292	2.83
100,001 to 1,000,000 Shares	88,439,933	8.53
Over 1,000,001 Shares	739,863,227	71.40
	<u>1,036,280,448</u>	<u>100.00</u>
12 STATUTORY RESERVE		
Opening Balance	3,675,520,635	3,028,782,768
Add: Transferred during the period from Profit & Loss A/C	366,285,413	646,737,867
Closing Balance	<u>4,041,806,048</u>	<u>3,675,520,635</u>
This has been done at least @ 20% or more of the net profit before tax according to Sec. 24 of Bank Companies Act, 1991 and Amendment to date and shall be maintained until & unless it equals to Paid-up Capital.		
13 OTHER RESERVE		
Opening Balance	145,749,665	145,749,665
Add: Transferred during the year from Profit & Loss A/C	-	-
Closing Balance	<u>145,749,665</u>	<u>145,749,665</u>

	30.06.2024 Taka	31.12.2023 Taka
14 RETAINED EARNINGS		
Opening Balance	2,153,814,553	2,236,430,980
Add: Net Profit after tax for the period	949,468,337	1,607,886,270
Less: Transferred to Statutory Reserve	366,285,413	646,737,867
Less: Transfer to Start-up Fund	9,494,683	16,078,863
Less: Transfer to CSR Fund	9,494,683	16,078,863
Less: Cash Divident Paid	518,140,224	518,140,224
Less: Transferred to Paid up Capital	-	493,466,880
Closing Balance	2,199,867,887	2,153,814,553

	30.06.2024 Taka	30.06.2023 Taka
15 NET ASSET VALUE PER SHARE (NAV)		
A. Net Asset Value	16,750,228,080	15,584,838,337
B. Weighted Average Number of Shares Outstanding	1,036,280,448	1,001,655,976
Net Asset Value Per Share (A/B)	16.16	15.56

16 EARNINGS PER SHARE (EPS)		
A. Net Profit after Tax	949,468,337	839,466,886
B. Weighted Average Number of Ordinary Shares	1,036,280,448	1,001,655,976
Earnings Per Share (A/B)	0.92	0.84

17 NET OPERATING CASH FLOWS PER (NOCFPS)		
A. Net Cash Inflow/ (Outflow) From Operating Activities	4,218,421,705	5,713,216,660
B. Weighted Average Number of Shares Outstanding	1,036,280,448	1,001,655,976
Net Cash flow Per Share (A/B)**	4.07	5.70

** Net operating cashflow per share has been decreased to BDT 4.07 in compared to that of previous period (Q2, 2023) mainly due to increase in Investment and other Assets.

18 RECONCILIATION OF NET PROFIT AFTER TAX AND OPERATING PROFIT BEFORE CHANGES IN OPERATING ASSETS AND LIABILITIES:

Cash flows from Operating Activities:

Net profit after Tax	949,468,337	839,466,886
Provision for Tax	881,958,726	756,985,183
Provision for Investment, Off-Balance Sheet Items, Share and others	522,000,000	505,123,968
(Increase)/Decrease profit receivable	(201,595,505)	(197,962,162)
Increase/(Decrease) profit Payable on Deposits	1,129,195,241	1,139,433,442
Depreciation & Amortization of Fixed Assets	91,668,023	88,471,150
Income tax paid	(339,389,862)	(447,099,507)
	3,033,304,960	2,684,418,960

19 RELATED PARTY TRANSACTIONS

During the period, the Bank carried out some transaction with related party in the normal course of business and on an arm's length basis. The name of this related party, nature of this transaction and total value has been set out in accordance with provisions of International Accounting Standard # 24 (IAS# 24) Related Party disclosure and as defined in the BRPD Circular no. 14 issued by the Bangladesh Bank on June 25, 2003. The significant related party transactions during the period were as follows:

i) Related Party Transactions	Nil
ii) Shares issued to Directors and Executives without consideration or exercisable at discount	Nil
iii) Lending to Related Parties is effected as per requirements of Section 27 (1) of the Bank Companies Act, 1991.	Nil
iv) Business other than banking business with any related concern of the Directors as per Section 18(2) of the Bank Companies Act, 1991	Nil
v) Investment in the Securities of Directors and their related concern	Nil